

Aleut Corporation Youth Advance Scholarship Program Application Packet

Program Guidelines

The Aleut Corporation's (TAC) Youth Advance Scholarship Program applications are available April 1, 2022 to March 31, 2023. Applications are accepted and reviewed throughout the year until the budget is expended. Funding is limited and available for voting Aleut Corporation shareholders and registered descendants of a voting TAC shareholder to attend athletic, scholastic, art or music trainings, camps, or events that will help the student to reach his or her goals. Examples of types of trainings, camps, or events that qualify for funding include: athletic, scholastic, art or music activities. Funding for the Youth Advance Scholarship Program will be evaluated on an annual basis. An applicant may apply as many times as desired if s/he does not receive more than \$500.00 total per award year.

Who May Apply

1. The Youth Advance Scholarship Program awards scholarships to:
 - a. TAC shareholders, defined as: TAC shareholders who are Native and registered descendants of a voting Aleut Corporation shareholder.
 - b. Registered descendant of a voting TAC shareholder is defined as: any lineal descendant of a voting shareholder who has registered with TAC. (Visit www.aleutcorp.com or contact Shareholder Department if you need to register as a Descendant.)
 - c. The categories of eligible applicants set out in A and B above each include an adoptee of a voting TAC shareholder or a descendant of a voting TAC shareholder whose adoption occurred prior to the age of majority and is recognized at law or in equity.
2. Applicants must be aged between three (3) years and up to 12th grade in school at the time of their application.
3. Applicants must be accepted to, enrolled in, or registered to participate in an athletic, scholastic, art or music activity that will help the student reach his or her goals.

Application Process

1. A complete application packet must be submitted. Incomplete applications will not be processed. A complete application must include the following:
 - Pages 1 and 2 of the Student Application Form. The Student Pledge must be signed.
 - A letter of acceptance from the course provider or a copy of an enrollment form or registration form for the one-time training, camp or event. A copy of the registration and related expenses (costs) must be attached.
 - A letter of application: *3 years old to 2nd grade applicants may draw a picture. *3rd-5th grades should write 3-5 sentences on why they would like to attend the training, event, or camp. *6th-12th grades should write an essay between 100-300 words that describes why they would like to participate in the training, event, or camp, and how it will help them reach their goals.

2. All items listed above must be mailed, emailed or delivered in person to:

Aleut Corporation
Attn: Shareholders Development
4000 Old Seward Hwy, Suite 300
Anchorage, AK 99503

Email: shdev@aleutcorp.com
Phone: (907) 561-4300 / (800) 232-4882
Fax: (907) 563-4328

3. Students who are requesting reimbursement **must** submit all receipts within the Youth Advance Scholarship Program award year of the athletic, scholastic, art or music training, camp or event.

Review Process

A review committee of the Aleut Corporation (TAC) staff is designated to review applications, award funding and administer the program. When an application is received by TAC, staff processes the application and determines completeness and eligibility. The applicant is notified of the status of their application once it is reviewed. All applications must be complete before the application review process. The review process may take up to two (2) weeks and TAC staff will strive to process applications as efficiently as possible but please be aware that TAC cannot expedite payments.

The decision whether to consider or not consider an application due to the applicant's past material violation(s) of any of the Aleut Corporation's Youth Advance Scholarship Program Guidelines is in the sole and absolute discretion of the Review Committee. The decision to award scholarship funds to an applicant, and the amount of any funds awarded, is in the sole discretion of the Review Committee.

Disbursement of Funds

1. Scholarship funds will be disbursed directly to the educational institution or program in one payment.
2. A recipient may be reimbursed upon submittal of proof of payment within the Youth Advance Scholarship Program award year of the athletic, scholastic, art or music training, camp or event. Applicants should be cautioned that reimbursement of funds is not guaranteed.
3. Scholarship funds may be used for the following expenses: registration, books, fees, uniforms, equipment, supplies, travel and reasonable living expenses in conjunction with the training, event or camp. The Youth Advance Scholarship Program may determine which costs are acceptable and adjust awards accordingly.
4. An applicant may apply as many times as desired if he or she does not receive more than \$500.00 total per award year.
5. For tax purposes, a W-9 is required for all organizations that receive scholarship funds on behalf of a student. Parents are strongly encouraged to contact the organization that is sponsoring the activity, event, or camp for their child to ensure the organization will complete a W-9. If the organization cannot complete a W-9, contact the Shareholder Department.

Award Recipient's Responsibilities

1. **Communication:** Notify TAC immediately if there is a change to the applicants mailing address, training/event/camp attending, or enrollment status.
2. **Training/Event/Camp Change:** Awards are based upon the training/event/camp identified in the application. A change in training/event/camp will result in a re-evaluation of the award amount. Changing of a training/event/camp will not result in an increase of a scholarship award but may result in a decrease of a scholarship award, based on new financial need information. Applicants must complete the following if changing a training/event/camp:
 - a. Submit a short letter or email to TAC explaining the change in training/event/camp.
 - b. Submit a new budget. The recipient's total score will be adjusted to reflect the cost of the new training/event/camp and the scholarship award will be adjusted accordingly.

3. **Failure to Attend/Drop Out:** If an award recipient fails to attend the training/event/camp for which s/he has been funded, drops out before completion of the training/event/camp, is expelled from the training/event/camp, or receives an incomplete designation from the training/event/camp, TAC may require that the scholarship funds be returned to TAC, either by the organization who received funds, by the recipient, or a combination thereof. If the recipient fails to return scholarship funds to TAC, future applications will not be considered.
4. **Proof of Completion:** Recipients of scholarship funds must submit proof of completion to the Youth Advance Scholarship Program. Examples of “proof of completion” may include such documentation as a certificate, letter from the event/program, or the Youth Advance Scholarship Program Proof of Completion Form.
5. **Misuse of Funds:** If a recipient misuses or attempts to misuse scholarship funds, TAC may require that the funds be returned to TAC in full, either by the organization who received funds, by the recipient, or a combination thereof. If the recipient fails to return scholarship funds to TAC, future applications will not be considered, and any current awards approved for the recipient will be withheld.