Aleut A

The ALEUTIAN



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A few Aleut Corporation shareholders participated in Celebration 2016 in Juneau, Alaska in early June. Above, the Kodiak Alutiiq Dancers prepare for the Grand Exit.

President's Report

by Thomas Mack

"To always learn and maintain a balance" is a personal value near and dear to my heart. For thousands of years, our people have used many forms of communication to understand each other and the natural world around us. The more we communicate the more we learn - and the stronger our TAC family becomes.

Spending one-on-one time with shareholders and descendants is something I love to do. This Spring I was honored to host the annual Village Corporation President's Roundtable. Management, staff and board members representing II of our 13 village corporations came together to share the latest from their organizations and villages so we could learn and work together more effectively for the betterment of our shareholders. Thank you to those village corporations who were represented - we at the Aleut Corporation greatly value your input and ideas.

I would like to extend a special 'thank you' to Josephine Shangin and Crystal Dushkin who co-facilitated the Aleut Villages Conference and attended the Roundtable. They did a great job last year and I look forward to working with them on this year's conferences taking place in Anchorage on October 13 and 14 at the Egan Convention Center. They are interested in hearing from shareholders and descendants, so please reach out

to them through the "Aleut Villages Conference" Facebook page or you can contact the Aleut Corporation office for their contact information.

I look forward to seeing you at one of the Shareholder informational meetings.

Nothing beats face-to-face visits with Shareholders and descendants. That is why village visits are one of the highlights for me every year. These are times to share with shareholders and descendants who live in the region and provide updates about their corporation. It is also a great opportunity for you to ask questions, share ideas and give feedback. This year we are scheduling village visits for early August. Weather permitting, I plan on visiting each community.

If you live in the region, I look forward to seeing you at one of the Shareholder informational meetings. We will be formalizing the schedule soon and letting each community know of the date and time of the meetings.

Shareholders and Descendants make up the foundation and heart of the Aleut Corporation. Every year the Shareholder Department looks for new, innovative ways to enhance the shareholder experience. These projects include developing a Shareholder portal so Shareholders can manage their own affairs; revamping



CEO's Report

by Matthew Fagnani

Wow, what a year, I will provide you with a year in review later this summer after our Audit is complete in July. As you know, April marks the beginning of the new fiscal year, and our subsidiaries are hard at work to meet the expectation of Management and our Board.

In the last newsletter, I began to reintroduce you to your subsidiaries companies. In this issues, I will continue with Alaska Instrument Company (AIC), C&H, and Aleut Testing Services.

As you know, April marks the beginning of the new fiscal year, and our subsidiaries are hard at work to meet the expectation of Management and our Board.



Adak



Culture Camp in Atka

ALASKA INSTRUMENT COMPANY, LLC (AIC):

AIC was founded in 1968 and purchased by the Aleut Corporation in 2009. AIC is a manufacturer representative that serves Alaska with over 30 product lines. AIC offers application engineering in the field of industrial instrumentation for control and piping systems across a variety of industries including oil and gas, water/waste water, and mining. Their primary product lines include Krohne (process controls, flow measurement), Canalta (orifice metering), SOR (process measurement), and Wonderware software (process control software). Today Alaska Instrument Company has grown into the largest manufacturer representative in Alaska.

C&H AND ALEUT TESTING SERVICES LLC:

C&H Testing Services LLC is one of the oldest downhole testing companies in California. Established in 1981, C&H uses specialized trucks and equipment to provide hydrostatic pressure testing

of various oil wells, pipelines, and BOPs (blowout prevention equipment). C&H provides the customer with the most experienced operators in the industry and high-quality customer service. In addition they provide a safe work environment for their employees.

In 2013 we expanded our services to Dickinson, ND and created Aleut Testing Services. We provide similar services as our California branch, but we also offer magnetic flux scanning in this growing area. Magnetic flux scanning provides the customer with an x-ray view of their tubing which gives detailed information on the condition of their tubing. In June of 2014, we promoted Justin Harbin to Area Manager. Justin quickly secured new market share and is now selling out almost daily. With Dickinson success, the board approved the opening of another satellite location in Williston, ND. With only a few months of operation, this location shows great potential.

Due to the drastic drop in oil prices, C&H and Aleut Testing have been struggling. During the 4th quarter of FY 16, TAC Management and C&H Management underwent a series of changes and developed a turnaround plan for the FY 17. Ken Dickinson (General Manager) and his team have done an excellent job of following the turnaround plan and are focused on managing the day to day operations. The first full month of FY17 (April) showed the plan is working, and the company is well on its way to returning to profitability.

Board of Directors Action Items

- Directed Management to send a letter of support to the universities supporting ANCSA education.
- Approved the proposed Pollock language and directed Management to continue to work with Senator Sullivan on the Pollock issue.
- Approved proposed revisions to

- Board Policy 205.3, Political Support
- Approved proposed revisions to Board Policy 205.14, Performance Based Executive Incentive.
- Approved a work session in regards to the Valdez Trailer Park.
- Adopted Resolution 05-2016, A
 Resolution of The Aleut Corporation
- Board of Directors regarding consent for Aleut Management Services to create a new wholly owned subsidiary entity.
- Adopted Resolution 04-2016, A
 Resolution of The Aleut Corporation

 Board of Directors regarding consent for Aleut Management Services to create a new joint venture.

Aleut Voices

The April Aleutian Current included a reply postcard about gifting shares and "What being a shareholder of the Aleut Corporation means to you".

We have set up an electronic version of this mailer for your convenience. If you did not

receive it via email, that means we do not have an email or a correct email for you on record.

If you'd like to participate in our Aleut Voices survey, you can access it through this link: https://www.surveymonkey.com/r/KPBNN3T

Below is a snap shot of the responses we've received so far. The bigger the word, the more times it showed up in your responses.



Shareholder Portal Naming Contest!

In the last issue of the Aleutian Current we announced that we are working on a shareholder portal for our shareholders to easily update information and view your information.

We want your help in naming the portal. Participants must be an Aleut Corporation shareholder or descendant. If you are a descendant, please include the shareholder's name for which you qualify. Please submit your entry by email to info@aleutcorp.com by July 15th. The winner will receive \$200!



...continued from page | PRESIDENT'S REPORT

Shareholder communications; and a Shareholder handbook. Stay tuned as our staff is working diligently to ensure our Shareholders stay connected and that information is being relayed to you.

Summer came early for us here in Alaska with the trees in full bloom even before Memorial Day this year! The days are now longer and the fish are running! I hope to see you all in-person during the next few months, In the meantime, I wish each of you a safe, happy and healthy summer.

The Pacific Northwest Aleut Council (PNAC)

in Seattle cordially invites you, your family and friends to join us at our annual picnic on:

Saturday, July 23rd, 2016 Woodland Park - Site #6 Noon —4pm

This is a potluck event; please bring your favorite dish to share

Angelina Smoke



Nicholas Lekanof

Lost Shareholders

These shareholders are listed as Lost Shareholders because their mail has either been returned or all required paperwork has not been completed. If you know anyone on this list, please have him or her contact the Shareholder Department at (800) 232-4882 to update his or her current contact information.

James Chebetnoy

Nicolai Merculief **Anthony Turner** James Moses Arnold Calugan Jason McLaughlin Patricia Rosson Brian Bean Jason Pritchard 317364 Patricia Sulak Brian McLaughlin Jesse Delgado Perfenia Pletnikoff, Jr Bridget Krukoff Joanne Abshire Phillip Pletnikoff Carpa Orloff, Jr Johnny Anderson Priscilla Pesterkoff Randolph Wilson Charles Beyer, III Joseph Adams Charles McCallum Joseph Mandregan Richard Rudd, Jr Christopher Russell Karol Waggoner Rita Ruby Kerri Bittner Robert Merculieff Darlene Berkeley Dean Johnson Kirsten Kauffman Robert Shellikoff, II Deborah Hobbs Lavera Dare Russell Graves Diana Shaishnikoff Linda Bereskin Ruth Nearing Doris Carter Ruth Swetzof Linda McIntosh Douglas Phillips Lois Powell Scott Miller Elizabeth Clifton Shannon Bean Margaret Ryan Elizabeth Wilson Marilyn Mora Sherri Sharpe **Emil Mobeck** Marlene McIntosh Sheryl Castillo Martin Gilbert Emma Topper Stacy Bunsey Eric Weston Matrona Nelson Stephen Berry George Jaycox Michael Adams Tanya Pletnikoff Henry Stream Michael Gaddis Teresa Michaelson Ivan Melovidov Michael Mack Tracy Conklin lames Bitner Mikeal Messinger



Pacific Northwest Aleut Council, in collaboration with, NW Unangax Culture is pleased to announce an amazing Unangax Culture Camp in Bellingham, WA!

Carve your own Unangax Chagudax with Patty Lekanof-Gregory as she shares her immense knowledge including history, design and traditional uses of our ancestors' bentwood hunting hat!

REGISTRATION: Register soon! There is limited space. Age restrictions apply.

LOCATION: NORTHWEST INDIAN COLLEGE BELLINGHAM CAMPUS
All sessions will be held at the: NW INDIAN COLLEGE BLDG. 7-A

TRAVEL EXPENSES and LODGING are attendee's responsibility. Rooms available at Silver Reef Hotel and Casino.

All meals and snacks provided.

AGE LIMITS – because of sharp carving tools.

Very limited dorm rooms available.

DONATIONS GRATEFULLY ACCEPTED!

For more information please contact: **Becky Bendixen** unangaxdancer@gmail.com 360.510.2575 | Facebook

Shareholder Affairs 2016 Calendar

A 141 B: :

June 25, Sat.	Annual Aleut Picnic
June 30, Tues. by 5PM AST	Deadline for submitting Nominating Petitions
Aug. 12, Fri. by 5PM AST	SHAREHOLDER AWARDS Nomination Deadline
Aug. 19, Fri.	Deadline for submitting AFN President Award Nominees
Aug. 21 & 22, Thurs. & Fri.	TAC Board Meeting
Sept. 16, Fri. by 5PM AST	Early-bird Proxy Prize Deadline
Sept. 19, Mon.	Early-bird Proxy Prize Drawing
Oct. II, Tues. 5PM AST	Proxy Deadline
Oct. 12, Wed.	TAC Board Meeting
Oct. 13 & 14	Aleut Villages Conference – Egan Center
Oct. 14	Culture Night / Shareholder Award Presentations
Oct. 14, Thurs. by 3PM	Shareholder Resolutions Deadline (A.M Rules Section III.K.)
Oct. 15, Sat.	TAC's 44th Annual Meeting & Banquet – Egan Center Registration opens at 8:30 am and is closed at 12:00 noon Ballot voting deadline 1:00 pm
Oct. 17, Mon.	TAC Board Meeting
Oct. 17-18	Youth and Elders Conference – Fairbanks, AK
Oct. 20-22	AFN Convention – Fairbanks, AK

Condolences

The Board of Directors and the staff of the Aleut Corporation would like to extend their sincere condolences to the families and friends of shareholders who have recently passed away.

ANGELINA COVERT

Age: 83 Burdett, NY

KATIE GALOVIN

Age: 56
Sand Point, AK

LLOYD GUNDERSEN

Age: 62 Anchorage, AK

PAUL GUNDERSEN

Age: 88 Sand Point, AK

CAPTAIN EMIL VINBERG

Age: 86
Cebu, PHILIPPINES

New Shareholders

The Aleut Corporation Board of Directors welcomes the following shareholders who have received Aleut Corporation stock through inheritance or gifting:

Terri Albright Regina Barrett Leslie Bautista **Marcus Bautista Shellie Beckley Robin Binkley Christine Camara Brian Carter** Adam Garman **Betty Hanson** Tina LeHuquet **Ruth Peterson Kristine Pippin** Sabrena Rosenberg **Tyler Trumble** Jason Weirauch **Crystal Yee**



The Aleut Foundation Update

by Cynthia Lind, Executive Director

Aang Aang! Summer is finally here and we are looking forward to a wonderful summer again this year. We have been working on the 2016 Summer Scholarships and also working on the 2016-2017 School Year Applications. We have a lot of new students applying this year. These new students have siblings who are also attending college this coming fall and I am sure the older siblings have been passing on the lessons they learned to help make the transition go easier. We wish all the students good luck this upcoming school year!

DEADLINE FOR THE 2016-2017 SCHOLARSHIP IS THURSDAY, JUNE 30TH

ATTENTION STUDENTS WHO GRADUATED: Please send us your graduate date information so we can be sure to recognize your accomplishment in the next newsletter.



The Aleut Foundation is pleased to announce the following graduates who are current or past scholarship recipients:

SHAUNA CALVER – B.A.,
Elementary Education, Minor in Early
Childhood Education

DANIELLE CARLSON – B.A.,
Liberal Arts

AUDREY FOSTER – A.A., Business
Administration / Accounting
SHERRY FOSTER – B.A., Business
Administration, Minor in Healthcare
Management with emphasis in Non-

MARY GUENTHER – B.A.,

EDWIN GUNDERSEN – Welding & Fabrication

DOMINICK HARRIS –B.S., Biology Minor in Philosophy

Minor in Business Administration

RACHEL LEKANOFF – B.S.,

Environmental Science and B.A., Music

Educational Superintendent's
 Endorsement

REANNA MACK – A.A., Denta Hygiene

SAMANTHA MACK – B.A., Political Science and English, Minor in Alaska Native Studies

BOBBIE MCNELEY – Certificate Diesel Mechanics/Heavy Machinery

ANNA MELOVIDO

TINA MEEHAN-REGNANI – B.S. Nursing

MARK MOORE – M.B.A. / Finance LAUREN PETERS – M.S., Library and information Science

NAOMI PHILEMONOF – Busines & Office Technology

EVAN RODERICK – B.S., Crimina Justice

RAVEN SAMUELSON – B.A., Integrated Business, Minor in Public Health JOURDAN SCHNABEL – B.A., Spanish, Minor in Education SHAYLA SHAISHNIKOFF – B.A. International Studies, Minor in Russian Language

MATTIE SHELFORD – B.A., Liberal Studies-Education, Minor in Social Science

HALIEHANA STEPETIN – B.A., International Studies - Russia Track, Minors in Russian and Anthropology ROBIN STEPETIN – B.A., Justice AMY SWICK – A.A., Accounting TATIANA VIZZARE – B.S., Public Health – Nutrition



2016 Spring Scholarship Recipients

The Aleut Foundation is pleased to announce the following recipients of the 2016 Summer Scholarships:

HONORS

NICOLE FOSTER Columbia Basin College

JANA LEKANOFF University of Alaska Anchorage

EXCEPTIONAL

LORI JONES University of Phoenix

ACHIEVEMENT

SHASTA ANDERSON University of Alaska Anchorage

PART-TIME

ELISE BEERS CALCOTE Brigham Young University

MORGAN BLAND Colorado State University

PEARL FOSTER University of Alaska Anchorage

ROXANA KASHATOK University of Alaska Anchorage

ALLY LESTENKOF University of Alaska Anchorage

BARRY LESTENKOF, JR. University of Alaska Anchorage



For information about scholarships, internships, travel scholarships or any other program we provide, please contact The Aleut Foundation at:

THE ALEUT FOUNDATION
Phone Number: 907.646.1929
Toll-Free: 800.232.4882 – ask to be transferred to the Aleut Foundation
Fax Number: 907.646.1949
Email: taf@thealeutfoundation.org
Website: www.thealeutfoundation.org

SUMMER MACK University of Alaska Fairbanks

SARAH NIELSEN University of Alaska Anchorage

NINA PFEIFER University of Alaska Anchorage

ISAIAH ROE University of Idaho

EDITH SCHLIEBE University of Alaska Fairbanks

TAYLOR SWICK Washington State University

KIARA WASHINGTON Valdosta State University

GRADUATE

MICHAEL BALDWIN University of Alaska Southeast

JOANNE DEMPSEY University of Phoenix

HALEY GERKING University of Washington Tacoma

SHARON LIND Alaska Pacific University

CHRISTINA NEWHALL University of Arizona

2016 AFN Travel Scholarships

The Aleut Foundation is offering travel scholarships to attend the AFN Convention that is being held October 17-22, 2016 in Fairbanks, Alaska. These requests are due August 30th. The Elders and Youth Conference will be held the first part of the week with the regular AFN Convention being held Thursday-Saturday. To be considered, please submit a one-page essay to The Aleut Foundation on why you wish to attend AFN. Please get your letters in early because the convention is being held in Fairbanks and we will receive many requests.

NOEL STRICK University of Alaska Southeast

HIGH SCHOOL ADVANCED COLLEGE CREDITS

KRISTYN GEORGE

VOCATIONAL 2016

HANNA ADAMS Business Administration

ANGELICA GOULD Certified Medical Administrative Assistant

Attention High School Students

The Aleut Foundation provides an Advanced College Credit Scholarship for those students taking college courses while in high school. We have had two students who, when they graduated high school, also earned their Associate's degree. Call the Foundation for more information.



Urban Unangax Youth Dancers perform at the 2016



One Aleut Plaza 4000 Old Seward Highway, Suite 300 Anchorage, Alaska 99503

Phone Number: 907.561.4300 Toll-Free: 800.232.4882 Fax Number: 907.563.4328 Email: receptionist@aleutcorp.com Website: www.aleutcorp.com

Shareholder Affairs Email: info@aleutcorp.com

Shareholder Records Email: records@aleutcorp.com

The Aleut Corporation reserves the right to edit and revise all news items submitted for publication.

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The Aleut Corporation **Board of Directors**

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TARA BOURDUKOFSKY Vice Chair

GARY FERGUSON II Vice President

DEBI SCHMIT Secretary/Treasurer

ELARY GROMOFF, JR. Director

SHARON GUENTHER LIND Director

STANLEY MACK Director

JENIFER SAMUELSON NELSON Director

VINCENT TUTIAKOFF, SR. Director



ALEUT WORD

Skuulax saaqudgimaan txin atxiku¹!

School is out for the summer!

For more words and audio files, visit apiai.org/culture-history/word-of-theweek and tanamawaa.com.

TAC Staff

EXECUTIVE & SHAREHOLDER AFFAIRS

Thomas Mack, President Matthew Fagnani, CEO Daniel Toby Osborn, CFO Cara Fairbanks, Human Resources Director Richele Tumanuvao, Human Resources Administrator

Steve Giani, Director of Operations Angela Bourdukofsky, Manager of Admin & Shareholder Relations Diana Mack, Administrative Assistant II

Shirlee Smith, Board and Executive Assistant Maggie Samuelson, Shareholder Records Technician

Evangelina Marine, Administrative & Shareholder Records Assistant

Ken Smith, Rural Economic Development Specialist Kay Larson-Blair, Fisheries Resource Specialist

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ALEUT REAL ESTATE, LLC

Melvin Smith, General Manager