

IN THIS ISSUE

Message from the President	02
Chair Message	04
Annual Meeting Pictures	06
CEO Report	08
Nows from The Alout Foundation	1 10



SPECIAL INSERT **Pages 6-7**The King Cove dancers performed at the Aleut Corporation's Annual Culture Night and Meeting.

ANNUAL MEETING

Our largest gathering of the year brings us together to celebrate our culture, consider our business, and enjoy a party. Our voices are strong especially when we use them together. Throughout this issue you will see images and featured stories of a gathering of the Aleut people.

Continued on page 6



TAF UPDATE: HONORING OUR GRADUATES!

Aang! It is amazing how time flies, especially when everything is happening at once. I am excited about the upcoming holiday season and hopefully you are as well. I am keeping my fingers cross that we get some snow for Christmas – if not, before...

TAF now has a new Program Coordinator who began working for the Foundation on July 20th. Her name is Naomi Philemonof and she is originally from St. George. She is a former TAF student and has administrative experience as well as program

Continued on page 10

MESSAGE FROM THE PRESIDENT

Thomas Mack, President

This year's Annual Meeting of Shareholders was one of the best! The annual meeting is a great time to learn more about your corporation and connect with other Shareholders. There were 251 Shareholders who attended in person and 213 whom attended via webcast. Thank you to all who joined us!

It was a jam-packed 3 days starting with the Village Conferences, followed by Culture Night, the Annual Shareholder Meeting, Career Fair, and ending with some great fun at the Banquet. I always enjoy this time of year and getting to see so many shareholders and descendants.

The two-day Aleut Villages Conference was again co-facilitated by Crystal Dushkin of Atka, and Josephine Shangin of Akutan. They both do such an amazing job and are an inspiration to us all! The conference highlighted important topics within the Aleut region including a Regional Health panel discussion, a youth panel, an Unangam Tunuu revitalization report and update, and an arctic issues panel to name a few great topics.

This year's Annual Meeting theme was "Aleut Voices" and we were able collect several stories from shareholders who have gifted shares and why they feel it's important to do so, and shareholders

who were the recipient of gifted shares. If you haven't had a chance to see the amazing "Aleut Voices" videos that were shared during the meeting you can view them on our website, or on our Facebook page. Thank you to those shareholders who shared their story with us.

The purposes of the annual meeting are to review the previous year's financials and elect Board members. Shareholders voted and reinstated two incumbent Directors: Gary Ferguson II and Vincent Tutiakoff, Sr.; and, welcomed, Debra Mack. Congratulations to this year's winners! I'd also like to thank out going board member Debi Schmit for her years of service.

The Board of Directors Officers for 2016/2017 are: Sharon Lind, Chair; Jenifer Nelson, Vice Chair; Dick Jacobsen, Vice President; and Debra Mack, Secretaryl Treasurer.

A big thank you to those Shareholders who voted early and online! Voting early helps us to reach quorum, and also gives you a chance to be eligible for the early bird cash drawings. This year, 55% of Shareholders voted online and 45% of Shareholders voted via mail. Congratulations to all of the proxy winners! The list of winners is in this



The King Cove Unangax[^] Dancers performed at the Annual Meeting, followed by the announcement of our and Student of the Year, Talia London.

We also had our 2nd Annual Awan Unangam Ouliin "Jobs for Aleuts" Career Fair. Shareholders and descendants were able to meet and talk with over 20 different companies and educational entities about job preparation and opportunities, including Aleut Corporation subsidiaries.

As we begin to wrap up 2016, I'd like to wish you and your family Spraaznikam

Thomas Mack

joint Shareholder of the Year, Herman and Xenia (Buddy and Rocky) Bendixen,

(Happy Holidays)! And best wishes for a Slum Tagadagan Qag^ataa (Happy New

Thomas Mack. President.



HERMAN & XENIA BENDIXEN

Shareholders of the Year

Herman "Buddy" Bendixen was born and raised on Cherni Island, Alaska and Xenia "Rocky" Kuzakin was born and raised in Belkofski, Alaska.

They married in 1946 and made King Cove their homestead soon after.

They are parents to 9 beautiful children and 27 grandchildren, 44 great grandchildren and 3 great great grandchildren! It can easily be said that Buddy and Rocky's Aleut values and ways of living will continue to grow thru their extended family.

Buddy spent his entire life fishing for a living and hunting for food. At 91 years young you can still find Buddy on his boat fishing, hunting, picking berries, sharing his life experiences with his grandchildren thru storytelling and taking his bride on evening truck rides.

Rocky, 90, is still is an outstanding homemaker, making sure there is homemade bread or dessert on the table every day at dinner time. She has served on the King Cove Corporation board and ran the City of King Cove's local elections for well over 20 years. Buddy and Rocky will celebrated 70 years of marriage on October 15th, 2016.

TALIA LONDON

Student of the Year

Our 2016 student of the year is a Doctorate student at the University of Massachusetts Amherst.Ms. London is Unangax and grew up on the Lummi Nation, a tribal community in Washington state.

During her childhood, she experienced foster care and unlike most native children she was returned home to her mother. At a young age, she knew she wanted to give back to her community to help native children like her to thrive.

She became very interested in working with Native children as a teacher.

In 2011 she received her Undergraduate degree and a Graduate degree of Education in Indigenous Knowledge and Indigenous Pedagogy in 2014.

To fix these systems that have worked against her success, and the success of other Native children she decided to pursue her PhD. Only .03 percent of PhD graduates are Native American or Alaskan Native, and it is her goal to increase that number to become a professor.



CONGRATULATIONS PROXY WINNERS

an Gould, King Cove, AK	\$5,0
aron Kashevarof, Anchorage, AK	\$2,50
tty J Dushkin, King Cove, AK	\$2,50
tonin R Golley, JBER, AK	\$1,00
die A. Owens, Castro Valley, CA	\$1,00
irley Brandell, King Cove, AK	\$5
seph Jacla, Vallejo, CA	\$5
nda M. McIntosh, West Richland, WA	\$50

Daniel A. Gould, King Cove, AK \$500 \$500 Ruth A Zaochney, Atka, AK Lila L Johnson, Nelson Lagoon, AK \$250 Edward Nevzoroff, Atka, AK \$250 \$250 Flora L Richardson, Seward, AK Iliodor Henry Kozloff, Lynnwood, WA \$250 Eleanor J Mitchell, Livingston, TX \$250







SEATTLE SHAREHOLDER MEETING

February 25, 2017 11:30AM – 2:00PM DoubleTree Suites in SouthCenter 16500 Southcenter Parkway Seattle, WA 98188

The Aleut Corporation (TAC) will be hosting a shareholder informational meeting in Seattle February 25, 2017, 11:30AM – 2:00PM. This informational meeting is a great opportunity for our Shareholders to learn about the Corporation and its future plans. You are invited to join the Board, management and staff of The Aleut Corporation for a luncheon at the DoubleTree Suites in SouthCenter.

Please RSVP by 2/1/16.

email receptionist@aleutcorp.com
phone 800.232.4882

CHAIR MESSAGE
Sharon Guenther Lind, Chairman

It is my pleasure to address you as your new Chairman. I am honored to serve in this important role for our people and our family of companies. I appreciate the service and dedication of Dick Jacobsen as our outgoing Chairman and I personally would like to thank his leadership and mentorship to me as a board member. We look forward to an eventful year as we prepare to look at and evaluate our companies this February. We will also be looking at our corporate strategy and setting some goals for our management team.



I want to thank the staff and management for a wonderful annual meeting this past October. We as a board had some wonderful feedback on this year's village seminar, culture night and annual meeting. The board of directors would like to extend a heartfelt congratulations to Gary Ferguson, Vincent Tutiakoff and Debra Mack for their election to a three year term on the TAC board of directors. Vince and Gary were reelected this year; Debra is back after taking a couple of years off, but will hit the ground running. We would also like to thank Debi Schmit for her service these past three years.

On behalf of the board of directors, we wish you all a wonderful holiday season. I look forward to communicating with you more in the coming months on behalf of your board so that you feel informed. Please do not hesitate to contact me through the Aleut Corporation.

All the best,





Our Aleut Voices is featured on all of our communications this year. The cover of the Annual Report, images from Annual

Meeting, and the release of several video highlighting the Aleut Voice. Meeting and voting are one of the many ways we get to share our Aleut Voice. Watch those videos, be proud to be Aleut, and gift some share. Search 'Aleut Corporation' on Youtube to find the Aleut Voices videos and many others.

Voice is Aleut

Gifting shares is part of who we

are, because we share and we give. We definitely want the next generation to know what it means

to be Aleut, and gifting shares is a large part of that.

- Haliehana

THEALEUTELDER



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Preserving Aleut History and Culture through Education and Unangan Advocacy

ALEUTELDER.COM THE ALEUT VOICE WRITEUP

The Aleut Voice comes from many places. The strongest voice is the one that our shareholders use to celebrate their culture, history and language. Aleut Elder Leo Merculief shares his voice in a portal for sharing education

and advocacy around Unangan core values. Check it out at TheAleutElder.com.

AFN AWARDS

Receiving an award is simply an acknowledgment of the powerful voice that our people have to share. Two of our very own were honored with Presidential awards at the recent Alaska Federation of Natives gathering. Anthony and Tiffany represents the Aleut people well in Alaska and across the United States.



ANTHONY LEKANOF

Anchorage, AK

Roger Lang Youth Leadership:
Anthony has a deep passion for politics, leadership, and public service. He has worked as an intern for the U.S.
Senate under Alaska's Senior Senator, Lisa Murkowski, and has served on the Board of the Alaska Association of Student Governments as a Region V Representative.



TIFFANY JACKSON

Sand Point, AK

Eileen Panigeo Maclean Education:
In her many leadership positions, Tiffany has provided a powerful voice for Alaska Native students. She also serves as the Executive Director of the Qagan Tayagungin Tribe. Among her many accomplishments in this role, she has worked to grow the Tribe's business to provide greater scholarship support, training, and employment opportunities for Tribal students.



2015 SHAREHOLDER RESOLUTION ANCSA EDUCATION UPDATE

At the 2015 Annual Meeting of Shareholders, a resolution was presented for the Aleut Corporation to provide resources and funding to The Aleut Foundation to support education and training to shareholders and descendants on the Alaska Native Claims Settlement Act. President Mack sent a letter to the University of Alaska Board of Regents in support of the Alaska Native Studies Council who work to promote the integration of Alaska Native perspectives into a variety of educational settings with emphasis on the gap that exists in Alaska's development and history. The Aleut Corporation, in conjunction with the Council, would like to see a change within the University of Alaska system to require an Alaska Native focused general education course or other requirements that address this gap.

The president of the University of Alaska, James R. Johnsen, responded by ensuring the Aleut Corporation and its shareholders that they have a General Education Requirements (GER) Task Force working on these very issues. He states "they are very supportive of the Alaska Native history and culture GER and are working through some of the issues related to how the course work would be incorporated into a student's course load." He also stated that the Chair of the UA Faculty Alliance informed him that options for placement of the Alaska Native GER with the rest of the curriculum should be in a year from now, and there are different faculty committees that it needs to go through.

The Aleut Corporation is a firm supporter of encouraging education of the Alaska Native Claims Settlement Act and the state's development and history. We will continue to provide updates on this development.

CEO'S REPORT

Matthew Fagnani, CEO

Now that the dust has settled from our annual meeting I would like to thank all of the Aleut Corporation employees who gave 110% of their time and effort in making the annual meeting a success. These meetings don't just happen it takes hundreds of hours of staff time to make the event successful. Congratulations for an outstanding job!



In addition, we hosted the second annual Awan

Unangam Quliin Career Fair with 25 vendors meeting and greeting more than 200 Shareholders. Staff did a wonderful job adding new vendors this year. It's important to me that our subsidiaries and other employers from the region are there to educate our shareholders about job opportunities.

As we enter our mid-year mark for the fiscal year, I am happy to report that your corporation is on budget and so far we are on track to meet the FY 17 budget. With six more months to go, we have a few variables we are watching. One of them being the federal budget.

With government contracting being one of TAC's largest investments the federal government and the passing of an annual budget are crucial to TAC and the other Alaska Native Corporations and their 8a's. As of this writing, the government is still operating under a continuing resolution (CR). We will be pleased when Congress passes a fully funded federal budget.

This time of year is busy for TAC and our subsidiaries during the next few months, we will be busy preparing and planning while looking forward to a FY 18 strategy. As a management team, we have met with our subsidiaries and have begun to roll out the strategic planning and budget templates.

Closer to home, our government contracting subsidiaries are also paying close attention to what is going on in Fairbanks, Alaska. We expect that the government will begin to increase its federal spending at Fort Wainwright, Eielson Air Force base, Ft. Greely and Clear Air Station to support future expansion. For TAC to have continued success we must remain focused on today's work while looking at the future and continue to grow.

As I write this, I was just reminded that we are entering the holidays season and this is the last newsletter for 2016.

From all of us at TAC we wish each of you a Blessed, Safe, and Happy Holidays.

Matthew Tyggrand

Matthew Fagnani, CEO

BOARD OF DIRECTORS OCTOBER ACTION ITEMS

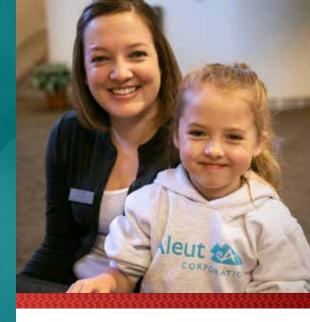
- Directed Management to explore internship options with various Aleut and outside entities like FAI, etc., to investigate internship programs.
- · Approved to endorse Lisa Murkowski at AFN.
- Approved the 2016 election results which show the winners are:

 Gary Ferguson
 106,663.5269

 Vincent Tutiakoff
 97,041.1452

 Debra Mack
 91,542.8050

- Appoint Gary Ferguson as TAC's representative on the TAF Board.
- Approved to hold the FY2O17 Management's Annual Plan Presentation and Shareholder Informational Meeting in Seattle Washington.
- Directed Management to develop a strategy for shareholder informational meetings and village visits.
- Approved to hold the 2017 Annual Shareholder Meeting and Banquet at the Egan Convention Center.
- Directed Management to work with the Lands Committee to review Gravel and Real Estate Agreements as a part of the LRRE Charter.
- Directed the Lands Committee to review the document that was submitted by a shareholder at the Annual Shareholder Meeting regarding Adak.



GROW YOUR CAREER

TAC is actively looking www.aleutcorp.com/shareholders/jobs/

Aleut Corporation employees play an important role in helping TAC fulfill its mission. As an Alaska Native company, we provide native preference for qualified applicants.

IMPORTANCE OF A CURRENT STOCK WILL

If a shareholder does not have a current stock will on file, staff must address these actual instances:

- Delays in transferring stock to verify eligible heirs per State of Alaska laws.
- New spouses or children left out of inheritance.
- Ex-spouses inheriting shares from outdated stock wills on file.
- A shareholder has a FORMAL WILL, **but it does not specifically state The Aleut Corporation shares**, therefore the shares must be transferred according to instate succession by Alaska laws.
- Shares being inherited by nieces or nephews because the shareholder's stock will was not updated with their current children.
- Shares willed to non-Alaskan Natives become non-voting shares.
- Power of Attorneys do not have the authority to change beneficiaries.

A stock will may be **invalid** if any of the following occur:

- 1. A beneficiary signs as a witness or notarizes;
- 2. The stock will isn't signed; or
- 3. The percentages given to the beneficiaries do not equal 100%.



Stock Will (AS 13.16. For the purpose of The Aleut Corporation Sha

te of Birth;	Social Securi
dress:	City/State:

declare that I am of sound mind and that I am executing this Will for The Aleut Corporation.

I hereby devise and bequeath my shares of stock in The Aleut Corpor preceded me in death, that person's shares are to be distributed 13.12.603. For purposes of applying AS 13.12.603 a person who is predeceased me.) I understand and agree that The Aleut Corporation disposition.



THE ALEUT FOUNDATION UPDATE

experience. This position is responsible for all the Foundation Scholarship Programs. She is a great addition to the Foundation and will work hard to make our scholarship programs a success. When Naomi came on board, she started the floor running as we were in the middle of processing the 2016-2017 School Year scholarships. Please welcome her and know that you will be talking to her when you call the Foundation.



We at the Foundation have been very busy getting the last of the 2016-2017 Scholarship award letters and checks out and in the process of working with students for the 2017 Spring Scholarship Applications.

The Foundation awarded the 2016-2017 School Year Scholarship that totaled \$555,000. The Aleut Foundation is pleased to announce the following recipients of the 2016-2017 School Year Scholarships:

Honors (GPA 3.5-4.0)

Caleb Beers Elise Beers Marlee Beers Maxwell Beers Jillian Bjornstad Morgan Bland Kayla Boyce Jessica Clarkson Robert Daley Dennis Endresen Nicole Foster Pearl Foster Chloe Gardner Brandon George Erin Gillespie Taylor Heimlich Hunter Johnson Alanna Kochuten Sveltana Landt-Ortega Jana Lekanoff Jesse Lestenkof Zachary Lestenkof Shankell Mack Bobbie McNeley Kvle Meisner Ashley Merculief Shane Moller Gianna Pallotta Nina Pfeifer Kanesia Price Anya Robert Addison Schnabel

Exceptional (GPA 3.0-3.4)

Melissa Scott

Amy Swick

Rebekah Shultz

Madeline Snigaroff

Courtney Werner

Darling Anderson Alison Archer Desta Baker Matthew Bravo Skylor Elgarico Alexandra George Christina Gordon Samantha Grove Kaylee Gundersen

Shawn Hanson David Johannesen Lori Jones Celeste Kukahiko Evan Merculief Concepcion Melovidov Kenneth Makarin Alina Moss Caitlyn Pallotta Hanna Pedersen Carol Pletnikoff Paula Pletnikoff Hunter Riley Kendra Robbins Isaiah Roe Kendall Shelford Colton St. John Victoria Treder Cody Williams Wesley Yeager

Achievement [GPA 2.5-2.9]

Shasta Anderson Ginger Bear Anna Beers Dominique Brinson Marina Crow Robert Curtis Jr Taylor Kauffman Douglas Krukoff Marieana Larsen Cara Lestenkof-Mandregan Desiree Mobeck Dustin Newman Kelsey Owens Iliodor Philemonoff III Taytum Robinson Arissa Roe Alex Raugust Shayna Schultz Ashley Swetzof Cameron Samuelson Rachael Yatchmeneff

Merit (GPA 2.0-2.4) Izabella Hayes Jonathan Johannesen Victoria Lawrence Omar Ruiz

Part-Time

Olivia Dunn Ginger Hall Fleanor lackson Angela Johnson Georgia Kashevarof Alaina Kuchenoff Andrea Lee Ally Lestenkof Tanna Lewis Summer Mack Michelle McGlashan Anna Melovidov Monetha Merrill Mark Moore Sarah Dushkin Natalia Smith Isaiah Wales

Graduate

Michael Baldwin Timothy Beers Haley Gerking Siri Gillesnie Brandy Giordano Mary Guenther Rachel Lekanoff Talia London Liza Mack Samantha Mack Christina Newhall Perfenia Pletnikoff Evan Roderick Haliehana Stepetin Bianka Takaoka Brenda Wilson Tasha Yatchmeneff

Working

Ryan Clayton Barry Lestenkof Jr. Dustin Mack Shurina Skonberg Chelsea Torres-Pallotta Ashley Webb

Advanced College Credits

Kristyn George

TAF held a get together to welcome our Unangax students on September 14th at the UAA Native Student Services Center. We emailed all the students who are going to schools in the Anchorage/Mat-Su/Kenai area. We had pizza, beverages and giveaways. We want to hold these quarterly and this will also be a time for us to talk with our students on what they would like to see at future gatherings.

Last year we had the rebranding and part of that rebranding was looking at ways to make our website user friendly. With that in mind, we also looked at our scholarship application to see if it fit with this. After a thorough review, staff recommended using a new application portal. The TAF Board approved the new portal and this new application was launched in mid-September. I feel this is a good move as it prompts our students and also shows what is still outstanding when they login to their account. This is also a good tool for staff to prepare reports, etc. It is more user friendly for both students and staff. You can access it on any electronic device. This has a step-by-step tutorial, videos and helpful guides and there is technical support available 24-7. This is still new and only came across a couple of kinks to work out that nobody thought of. All students need to create a new account from here on out because they cannot access their old accounts.

In October during the annual shareholders meeting, The Aleut Foundation participated in the Second Annual Career Fair that was sponsored by The Aleut Corporation. We had many participants come by the Foundation booth to ask questions about the Foundation programs. It was exciting to see many children who came with their parents and grandparents!

This year, TAF is sponsored five individuals to attend the Elders & Youth Conference and the Alaska Federations of Natives Conference that was held in Fairbanks the week after the annual shareholders meeting. Those who attended were: Esiah and Nancy Dushkin, Ruth Kudrin, Linda Mandregan and Desirae Roehl.

We at the Foundation wish all our Unangax students and their families a wonderful Holiday Season!!!

REMINDER

There is NO deadline for vocational or career development scholarships!

CONTACT US

For information about internships, scholarships, travel scholarships or any other programs we provide, please contact the Aleut Foundation at:

907.646.1929 or toll free at 800.232.4882 and asked to be

> transferred to The Aleut Foundation. 907.646.1949

taf@thealeutfoundation.org EMAIL:

http://www.thealeutfoundation.org



Zoe Merculieff

Alice Petrivelli Business Leadership Scholarship



One Aleut Plaza 4000 Old Seward Highway, Suite 300 Anchorage, Alaska 99503

Phone Number: 907.561.4300 Toll-Free: 800.232.4882 Fax Number: 907.563.4328

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Shareholder Records

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MY ALEUT CONNECTION

Shareholder Portal

- 1. Welcome to MyAleutConnection, an important tool that will give shareholders access to their information and a convenient way to update contact information. It is important that you register to access the portal. http://aleut.cloudapp.net/
- **2.** Once you create your unique username and password, you will be able to view your direct deposit and current stock will information. Also look for shareholder news in the Announcement tab
- 3. Cash prize drawing! Register by February 28th to be entered to win \$200. You must be a TAC shareholder and your registration approved by the Records Department. Warning! Please make sure your information is accurate. We have had the current date entered instead of a birth date to verify shareholder information, and denied approval until corrected.

