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ANNUAL MEETING EVENTS Oct 12-14
Attend the 45th Annual Shareholders Meeting,
visit with old friends and be entertained with
the Atka Dancers.



VOTE YOUR PROXY. A key responsibility of Aleut shareholders is to participate in the annual governance of our leadership. Review your proxy materials and be sure to vote your proxy by October 10. Not only can you demonstrate your voice as a shareholder of The Aleut Corporation, but you can win prizes too.

REMEMBRANCE. We will surely miss our friend and board member, Elary Gromoff Jr. He was a dedicated board member always willing to fight for the people he represented.





ANNUAL MEETING. This year we are focused on keeping the Aleut people connected through our gatherings and communications. Come celebrate this connection at the Village conference, Culture night, Annual Meeting and Aleut Banquet and Dance October 12-14.



MESSAGE FROM THE PRESIDENT

Thomas Mack. President

As students of all ages are back in school, and summer salmon fishing in the Aleut region has winded down, I am reminded that it's that time of the year... the 45th Annual Meeting of Shareholders is just a short time away and I am looking forward to seeing you all. This year we are excited to celebrate our theme as Aleut Connection; no matter where we are or what we are doing, we as Aleut People can stay connected.

The two-day Aleut Villages Conference on October 12th and 13th, Culture Night on October 13th, the Annual Meeting and Banquet on October 14th will all be held at the Egan Center. This year the Atxam Taligiisniikangis dance group from Atka will perform Friday night and again during the Annual Meeting on Saturday. Again this year, the exhibits will be held on the lower level of the Egan Center in Summit Hall. This area

continues to provide shareholders and descendants with career and training opportunities, as well as programs and services available; and to provide information on TAC subsidiary companies, Aleut businesses, other regional organizations, and educational resources available to you.

This is a great time of year to get reconnected with our Aleut family and friends from all over. I look forward to seeing you and your family members at the Egan Center. If you can't attend in person, I hope you will watch the webcast of Culture Night and the Annual Meeting. A list of all the events are provided in this newsletter and our website at

Thomas Mack

Thomas Mack. President

REGULAR BOARD MEETING AUGUST 24TH AND 25TH, 2017

- Approved Resolutions regarding borrowing and naming of officers for the Corporation with the new addition of Clayton Bourne as our CFO.
- Approved Aleut Management Services request to expand their office space.
- Authorized ARS Aleut Services (AAS)
 to research and enter into a line of
 credit (LOC) with initial limits up to
 \$5M, based on the guidelines set under
 Management's recommendation.
- Directed ARS to prepare an evaluation of remedial alternatives available to include the cost and workforce needs in Adak.



Matthew Fagnani, CEO

As the FY 2018 audit goes to print, I am pleased to report we had a good year! In past newsletters and in my public statements I have used the metaphor "large ship making a tight turn" to describe where TAC was in 2015 and what we have accomplished since then. Even with a solid FY 17 fiscal performance, TAC must stay the course and keep focused on supporting our subsidiaries to assure these results are sustainable for TAC's future growth.



FY 2017 marks a significant improvement in subsidiary

operating income and ultimately the overall performance of the Aleut Corporation. With the audit complete, and the financials available for your review they indicate that TAC has had a fantastic year. TAC earned over \$11 million in net income, which more than doubled our budget for the year. For the first time in many years, all the subsidiaries were profitable. Together our operations (what TAC's management can control) have earned \$211 million in revenue; which is more than any year in the last decade.

All the major elements of our consolidated net income contributed to our significant achievement for the year.

- · Subsidiary operating income beat its budget for the year.
- TAC G&A was under its budget.
- \cdot 7(i) distributions from other regionals surpassed our expectations
- · Portfolio income beat its budget.

As you can see we had an outstanding year! It could not have been accomplished without the guidance of the Board of Directors, TAC's leadership team, and the outstanding leadership team of our subsidiaries. They all put their heads down and focused on achieving superior results. Nice work TAC!

This is an exciting time of year for TAC as we prepare for the annual meeting then roll right into the FY18 strategic planning and budging process. More on that in the next newsletter.

Please join me in welcoming Clayton Bourne, TAC's Chief Financial Operator.

His biography is on page 8 of this newsletter. Since Clayton joined TAC, we have introduced him to each of our subsidiaries. This introduction has given him an internal review of each subsidiary. Clayton has also reviewed each of the subsidiaries strategic plans, budgets, and new business. Thomas and I look forward to working with him and know that he will help us continue the path to success as we move TAC towards sustainable growth and continued profitability.

Multimo Tygnanic

Matthew Fagnani, CEO



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CHAIR MESSAGE

Dear Shareholders:

It is a pleasure addressing you on behalf of the Board of Directors of The Aleut Corporation. We look forward to seeing you at this year's annual meeting of shareholders at the Egan Center in downtown Anchorage. The theme for this year's meeting: Aleut Connection, has so many meanings in our region.

The Aleut Corporation has been a leader among other Alaska Native corporations in connecting our people to their corporation. Aleut was one of, if not the first, Alaska Native corporation to integrate the very modern and convenient online voting system for shareholders. Our online eCurrent, Facebook page and now our TAC Talks are a model of connectivity at an Alaska Native corporation that we are now seeing replicated by other organizations. The separation of our people across our region by water is an opportunity to connect in new and exciting ways and we see that through the social media avenues of the Aleut Corporation today.

We look forward to connecting with you this October either in person or by the Webcast of our meeting. The annual meeting is a time of connecting our people. We look forward to connecting with you this October.

Sincerely,

Sharon Guenther Lind

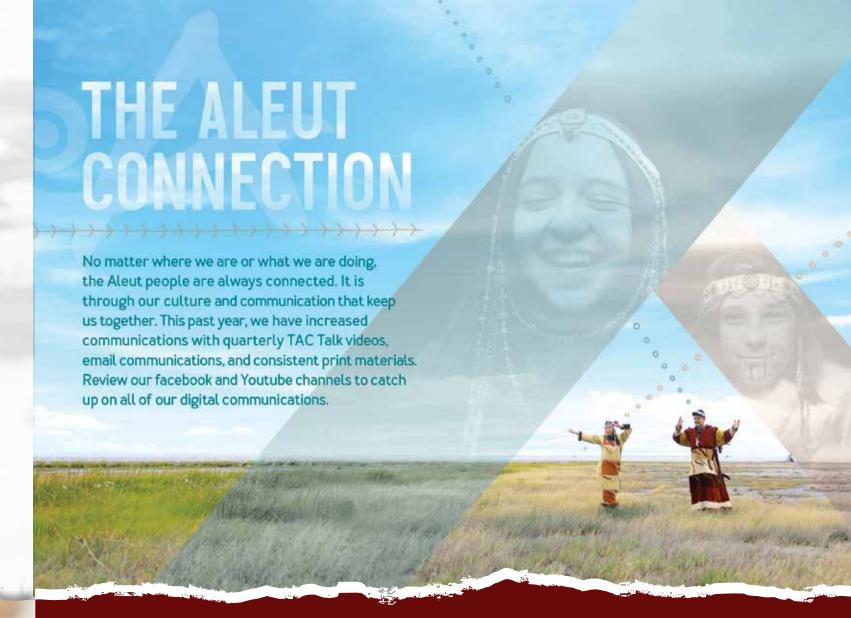


Chairman of the Board

MY ALEUT CONNECTION Shareholder Portal

- 1. Welcome to MyAleutConnection, an important tool that will give shareholders access to their information and a convenient way to update contact information. It is important that you register to access the portal. http://aleut.cloudapp.net/
- **2.** Once you create your unique username and password, you will be able to view your direct deposit and current stock will information. Also look for shareholder news in the Announcement tab.





THE ALEUT CONNECTION PHOTO CONTEST

Thank you to everyone who participated in the photo contest this year. The winds created by our Aleut people reach all around the world. You stand tall among the grasses!



In tall grass and regalia Lia Roehl, of Anchorage submitted by her mother Desirae Roehl



Dolores Mack in Dubai



Gregory McGlashan of Sydney, Australia



2017 ANNUAL MEETING • OCTOBER 14

THE 45TH ANNUAL MEETING OF SHAREHOLDERS • EGAN CENTER ON OCTOBER 14, 2017.

ALEUT VILLAGE CONFERENCES

All shareholders are welcome. Thursday, Oct. 12 & Friday, Oct. 13 9:00 AM to 5:00 PM Street level – Cook Rooms

- Village Reports
- Introduction of Board Candidates (2 mins each)

Shareholders meet at the Aleut Village Conferences to review submitted shareholder resolutions and to discuss topics currently affecting our communities and shareholders.

CULTURE NIGHT

Friday, Oct. 13 6:00 PM to 8:00 PM Street level - LaPerouse Room

We will host Culture Night on Friday, October 13, the evening prior to the annual meeting. The program is as follows:

- Hors d'oeuvres 5:45 PM
- Culture Camp Presentations
- · Shareholder Awards
- Dance Performance by the Atxam Taligiisniikangis dance group.

ANNUAL MEETING OF **SHAREHOLDERS**

Saturday, Oct. 14 8:30 AM to 4:00 PM Street level - LaPerouse Room

- · Shareholder Resolution Reports
- · President's Report
- · Dance Performance by Atxam Taligiisniikangis dance group
- · Board of Directors Election Results
- The Aleut Foundation Split-the-Pot
- Proxy Prize Drawings

EXHIBIT HALL

Saturday, Oct. 14 9:00 AM to 1:00 PM Lower Level – Summit Hall

- TAC Subsidiary informational booths
- Aleut regional entities ands shareholder interest booths

ANNUAL BANQUET AND DANCE

Saturday, Oct. 14 6:30 PM to Midnight Street level – Cook and Arteaga Rooms

• Dinner – Ticket required (only 550 available) \$50 each, includes dance.

Fifty children's plates available for ages 10 and under \$30 each. Tickets are available at TAC office. Credit card orders accepted. Call (907) 561- 4300 or (800) 232-4882.

- The Aleut Foundation Split-the-Pot
- Door Prize Drawings
- Dance 80's theme music by I Like Robots!

WEBCAST

If you can't make it to the Annual Meeting, join us by webcast. For login information, register to MyAleutConnection shareholder portal at http://aleut.cloudapp.net/

The ANNOUNCEMENT tab will have webcast log in information once available.

WEBCAST AVAILABLE

Register for MyAleutConnection shareholder portal to access the webcast for Oct 13th Culture Night and Oct 14th Annual Meeting.

VOTE ONLINE HTTP://WWW.ALEUTVOTE.COM

Your login credentials were printed on your paper proxy. If you need your PIN number to vote, please call Sramek Hightower at (907) 677-3320 and leave your name and contact information. The Aleut Corporation office does not have any shareholder PIN numbers.



2017 VOTING SHARES

There are 1.224.005.1668 (equals 306.001.2917 shares available to vote multiplied by four) cumulative share entitled to be voted at this Annual Meeting. A quorum will be established after 612,003.5834 cumulative shares are present in person or by proxy.



Aleut 🛳

PLEASE JOIN IN WELCOMING **CLAYTON BOURNE**

as our Chief Financial Officer to the **Aleut Corporation**

Clayton joins us at a time of growth and expansion. All of us here at The **Aleut Corporation** look forward to working with him to benefit the shareholders and descendants of the corporation.

responsibilities



Clayton Bourne, Clayton's primary Chief Financial Officer

will be to assure full compliance with GAAP accounting procedures throughout the corporation and its subsidiaries, assist in the management of our workers compensation, bonding, corporate insurance, and legal.

Mr. Bourne previously served as the Chief Financial Officer and Chief Compliance Officer of Pt Capital, a private equity company based in Alaska that focused on investment opportunities in Alaska and Arctic through mergers and acquisitions strategy. He was responsible for running all the finance and compliance duties of the company. Prior to that, he was the senior vice president of finance at Alaska Growth Capital BIDCO (a ASRC subsidiary), where he managed all accounting and compliance duties. He was also an audit manager with KPMG, LLP, where his portfolio included some of the largest Alaskabased companies, including regional Native corporations and banking institutions. Clayton is a Certified Public Accountant (CPA) and holds a master's in accountancy and a bachelor's in business accounting from Montana State University. He serves on the board of directors of Alaska Humanities Forum.



C&H Testing Service LLC and its North Dakota subsidiary, Aleut Testing Services, have completed their first full month of production with their

newly acquired Test Truck and Scan Truck assets. The Williston location also finished moving to the new shop, effectively doubling their shop space and office facilities to accommodate the addition of their newer

Armando Moralez and team did so with a nominal increase to the monthly rental budget that surely will be offset by the potential to capture new revenue. Justin Harbin has developed new and existing relationships in Dickinson due to Williston's increased independence from Dickinson Operations.

The C&H Team in Bakersfield welcomed the first full month of production with their two new Freightliner Test Trucks. The new trucks feature the same style hydraulic pump and tank systems being used in North Dakota.

The momentum of healthy revenue continues for General Manager Ken Dickinson and his teams since the beginning of the fiscal year. Photos attached include Ken Dickinson, Cesar Chavez, Rob Kyle, Mike Sears and Carrie Rickels of the Bakersfield Main Office, Armando Moralez and Williston Staff and Justin Harbin and Dickinson Staff. Mr. Sears will be celebrating his 30th year of service with C&H Testing in April 2018.



CONDOLENCES

Lois Hope 84, Sammamish WA Calvin Pesterkoff 71, Tacoma WA Leo Pletnikoff 49, Anchorage AK Mary Hansen 84, Blaine WA Betty Wagner Richard Rudd Sr Ernest Carlson 58, Seattle WA Christina Camara 73, Vallejo CA

Flora Tutiakoff 96, Moretown VT Raymond Nekeferoff 65, Wasilla AK Andrew Philemonof 58, Anchorage AK Lula Melovidov 76, San Jose CA John Holmberg III 64, Sand Point AK Burton Wilson 46, Gig Harbor WA John Borenin 67, Anchorage AK Eugene Dushkin 71, Apache Junction AZ Marlene Yatchmeneff 54, King Cove AK Anna Tetoff 66, St. Paul Island AK Augusta Ann Fratis 50, St. Paul Island AK Ann Dick 72. Silverton OR Marlene Yatchmeneff 54, King Cove AK Mary Tetoff 83, St. Paul Island AK Clement Oustigoff 85, St. Paul Island, AK Betty M. Shaw 90 Marysville, WA

ELARY GROMOFF JR.

68, Anchorage AK Board member Former President. CEO and Chairman

Elary was a dedicated board member always willing to voice his opinions and fight for the people he represented. He was steadfast in his efforts and a

wonderful debater inside the boardroom. He was dedicated to the board process and always brought a historical perspective to the discussion. But even with all of that, what I will miss the most about Elary in the boardroom is his laughter. At times in the boardroom stressful situations can cause tension, Elary always had a way of easing that tension through his humor and through his laughter. I am sure that everyone who knew Elary well would have a wonderful story of his humor and jovial character.

Elary had many accomplishments during his tenure as a board member at The Aleut Corporation. I believe his greatest accomplishment was the Adak land exchange, a decision that has resulted in millions of dollars in tax savings for the Aleut Corporation and provided new economic development opportunities in our region. We thank him for his contribution, not only to the Aleut Corporation, but to the Aleut people.

On behalf of the board of directors of the Aleut Corporation, we extend our deepest sympathies to the entire Gromoff family.

Sharon Guenther Lind Chairman of the Board of The Aleut Corporation



'73-76, '78

"A man of many hats" is how he is remembered by many. In Unalaska, Larry was born to parents Sergei Shaishnikoff and Alexandria Stepetin. He spent his

early childhood playing outside on this rural island of the Aleutian archipelago with his siblings and friends. At age 11 he survived the bombing and evacuation of Dutch Harbor, and despite such hardships he persevered and achieved a life worth telling.

In the very first graduating class of Unalaska, he finished high school with five other students. He served in the Marines in his early 20's, married Anna Moller and together they had four children. Fishing is what he loved most, and he spent a great portion of his life doing it. From teaching his kids an enjoyable subsistence lifestyle, to owning multiple commercial fishing boats, Larry thrived in the seafood industry.

Throughout adulthood, Larry owned local Unalaska bar the Elbow Room, and F/V Peggy Rose, named after his second wife. He was a postmaster, and he worked at the local airport. He managed the Unalaska movie house, and local jail house, and he even served as the village health aid.

Larry loved his family and friends, and was always sure to charm them with his witty comebacks. His one-of-a-kind sense of humor was comprised of sarcasm, goofiness and laughs until your stomach hurt. He was extremely stubborn but exceedingly loving. Survived by his children Sheryl, Bill, Jim and Russ, he will be deeply missed, but never forgotten. Memory Eternal.





THE ALEUT FOUNDATION SCHOLARSHIP ANNOUNCEMENT

By: Cynthia Lind, Executive Director

Aang! I hope everyone had a great summer. Fall is now before us and we are focusing on the upcoming school year as well as the Aleut Village Conference, TAC Annual Shareholders Meeting, and AFN.

The Annual Aleut Picnic was held June 24th at the Aleut Corporation's office grounds. This was our third year that the picnic was held on a Saturday and we were thrilled that over 400 people showed up. We are also grateful to have had beautiful weather



again this year! I even thought we might run out of hamburgers and hot dogs, but thank goodness we didn't. The picnic was held in conjunction with the closing ceremony of the APIA Urban Unangax Culture Camp and everyone was treated to Aleut dances by the youth who attended the culture camp. A big thank you to Dr. Gary Ferguson, TAF Co-Chair, for doing a great job as Emcee!

I am thrilled to report that the Aleut Foundation sponsored 28 people to attend the culture camps this summer. This program continues to be very popular and it is hard to send everyone who send in their requests to attend the camps. Those attending this year were: APIA Culture Camp – Miles Bourdukofsky, Hertha Kashevarof and her daughter Bianca, Erin Levesque (she came all the way from Boston), Pamela Newman and her daughter Ariel, Karol Waggoner, Rosanne Wilson, Samantha Zacharof and her son Caleb. Sand Point Culture Camp – Leah Fackler and her son Deven, Jenny Kenezuroff, Cohen Mack, Joan Scott and her daughter/TAF recipient Melissa Scott (they came all the way from Tennessee), Lorna Washington, Carla Ward and her granddaughter Irisa. Unalaska Culture Camp – Katherine Hupe and her daughter Vassalisa, Sherry Ruberg and her grandson Finn Spitler and Michael Tutiakoff and his daughter Matilda. King Cove Culture Camp – Janice Mack Pounchy and her children Deshaun and Daelin

I attended the PNAC Picnic last month in Seattle and brought giveaways and met with our shareholders and descendants who had many questions about funding for post-secondary education, training, and travel scholarships. Thank you to Julie Murphy and everyone for their hard work in putting the picnic together.

The 2017-2018 School Year Scholarships were awarded in mid-August and the Foundation staff has been extremely busy getting the award letters and scholarship checks out. TAF awarded 155 scholarships in the amount of \$626,000 for the 2017-2018 School Year!





The Aleut Foundation is pleased to announce the

2017 SPRING SCHOLARSHIPS RECIPIENTS

HONORS Maxwell Beers, Biochemistry Sasha Bingaman, Studio Arts Jillian Bjornstad, Business Administration Morgan Bland, Microbiology Jordan Boyce, Nursing Kayla Boyce, Nursing Barbara Chapman, Early Childhood Education Sabrina Crow, Business Leadership John Curtis, Business Robert Daley, Humanities Andronika Emanoff, Business Management Nicole Foster, Nursing Pearl Foster, Business Marketing Jessica Frantz, Political Science Chloe Gardner, Early Childhood Education Brandon George, Computer Science & Network Kristyn George, Music Business McKenna Gould, Nutrition Richard Griesbaum, Nursing Taylor Helmich, Speech Pathology Alanna Kochuten, Marine Transportation Delanie Maxon, Business Brandon McIntire, Undeclared Bobbie McNeley, Alaska Native Studies Kyle Meisner, Theatre Arts Ashley Merculief, Biological Sciences Kelsey Moore, Neurodiagnostics Colton Moss, Criminal Justice Shannel Newman, Nursing Mitchell Orloff, Mechanical Engineering Arissa Roe, Education Skylar Robison, Business William Ruhe, Agriculture Melissa Scott, Nutrition Kendall Shelford, Nutrition Madeline Snigaroff, Linguistics Michael Swetzof, AAS Network Amy Swick, Accounting Madison Thompson, Undeclared

EXCEPTIONAL

Valerie Yang, Nursing

Elexa Yee, Physics

Jordan Betschart, Business Computer Science Trevor Boyce, General Education Aguino Brinson, Business Miquelle Brinson, Psychology

Courtney Werner, Elementary Education

Kennedy Werner, Economics

Maria Carpenter, Agriculture Science Ryan Clayton, Business Administration Kali's Dyakanoff, Criminal Justice Aimee Eagle, Liberal Studies Alexander Eagle, Aeronautical Engineering Alexandra George, International Business Aurora Gouley, Nursing Samantha Grove, Psychology Hunter Johnson, Computer Engineering Gabriel Kochuten, Biology Svetlana Landt, Fine Arts Angelena Lekanoff, Undeclared lade Loftus, History Ethan Mack, Human Services Evan Merculief, General Education Alina Moss, Business & Journalism Nadia Nelson, Film Studies Gunnar Nelson, Aviation Maintenance Foster Olson, Electrical Engineering Caitlyn Pallotta, Teaching Grace Pedersen, International Business Hanna Pedersen, Computer Science Lindsey Philemonof, Justice Carol Pletnikoff, Religious Studies Carter Price, Environmental Studies Kanesia Price, Community Health Anya Robert, Biology & Psychology Colton St. John, Psychology Katherine Sundseth, Liberal Arts Victoria Treder, Nursing Natasha Van Damme, Pre-Engineering Cody Williams, Environmental Sciences Lauren Yee, Human Biology Mark Zacharof-Belarde, Chemistry

ACHIEVEMENT

Anna Beers, Marriage & Family Study Caitlin Bruce, Accounting Chad Burt, Arts Brian Calugan, Nursing Marina Crow, Elementary Education Robert Curtis Jr., International Studies Jessica Harpole, Global Logistics Michelle Kashevarof, History Taylor Kauffman, Elementary Education Victoria Lawrence, Psychology William Lekanof, Biological Science Cara Lestenkof-Mandregan, Nursing Kaytlyn McManus, Criminology Desiree Mobeck, Arts Dustin Newman, English Joseph O'Brien, Homeland Security Kelsey Owens, Studio Art Iliodor Philemonoff III, English Kendra Robbins, Engineering Taytum Robinson, Biology Alex Raugust, Economics Hunter Riley, Business Management Isaiah Roe, Business

Cameron Samuelson, Finance Tashina Smith, Anthropology Michael Stroud, Music Taylor Swick, Animal Science Kiara Washington, Economics Rachael Yatchmeneff, Business Management

MERIT

Jenna Fostyk, Zoology Coulsen Kohler, Business Administration Marieana Larsen, Social Work Nadia Melovidov, Business Management Shane Moller, Engineering Omar Ruiz, Mechanical Engineering

PART-TIME

Desta Baker, Nursing Ginger Bear, Geography & Environment Timothy Beers, Education Nikita Bereskin, Tribal Management Sarah (Nielsen) Dushkin, Nursing Natalia Dyakanoff, Business & Accounting Haley Gerking, Elementary Education Ally Lestenkof, Pre-Dental Zachary Lestenkof, Civil Engineering Tanna Lewis, Business Administration Michelle McGlashan, Finance Mache Meisler, Dental Hygiene JeVaun Miles, Construction Management April Pelkey, Business Management Ashley Webb, Human Services Rachel York, Undeclared

GRADUATE

Kyle Foster, Business Administration Brandy Giordano, Juris Doctorate Kelli Gruchalla, Nursing Mary Guenther, Interdisciplinary Studies Natasha Harris, Mathematics Rachel Lekanoff, Oceanography Talia London, Education (PhD) Samantha Mack, English Alexis E. Merculief, Psychology Natasha Moore, International Relations Christina Newhall, Anthropology Evan Roderick, Criminology Haliehana Stepetin, Cultural Studies Marie Vogel, Medicine Tasha Yatchmeneff, Social Work

WORKING

Dustin Mack, Building Science Marisa Mack, Business Administration Sandra Rukovishnikoff, HR Management Chelsea Torres-Pallotta, Nursing

HIGH SCHOOL ADVANCED COLLEGE CREDITS

Jeremy Beers, Undeclared



LILLIE HOPE MCGARVEY HEALTH SCHOLARSHIP Jessica Clarkson, Undergraduate Science Healthcare Administration



GABE STEPETIN BUSINESS SCHOLARSHIP Matthew Bravo, Undergraduate Marketing with a Minor in Business Management



ALICE PETRIVELLI BUSINESS LEADERSHIP ARTS SCHOLARSHIP Brianna Gray, PhD Industrial and Organizational Psychology, Social and Diversity Change



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The Aleut Corporation reserves the right to edit and revise all news items submitted for publication. \bigcirc 2017

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SPRING SCHOLARSHIP DEADLINE NOV. 30 APPLY ONLINE!

There is NO deadline for the vocational scholarship or career development. Apply online!

For information on scholarships, internships, travel scholarships and other programs we provide, contact us at:

[907] 646-1929 Toll Free: [800] 232-4882 Asked for The Aleut Foundation taf@thealeutfoundation.org www.thealeutfoundation.org





IF YOU MISSED THE DEADLINE FOR THE FALL
HERE IS YOUR CHANCE TO APPLY