

THE ALEUTIAN CURRENT



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Share your culture camp photos to info@aleutcorp.com.

SHAREHOLDER AWARD NOMINATION

Have a shareholder that represents our people well? Nominate them for the Shareholder of the Year. Nomination forms online on our website or call the office. Due Aug. 10, 2018.



ATTU 75TH YEAR COMMEMORATION POTLUCK

Battle of Attu survivors were honored on May 17-19, 2018. Find more info at: www.attu75.org/activities/
See more...page 5



REMINDER: BOARD NOMINATIONS

Packets are due June 29th by 5PM Alaska time. Call the office or email info@aleutcorp.com for a packet.





MESSAGE FROM THE PRESIDENT/CEO

Thomas Mack, President/CEO

It is hard to believe that summer is finally here! Although there is still snow on the mountains in Anchorage, the trees and grass tell a different story. The days are longer and the geese flock to the pond outside Aleut Plaza. It is the time of year when I look forward to traveling to our region for Village Visits. It is one of my favorite times of the year because I have the opportunity to see our communities and listen to our shareholders and their families firsthand.

This summer, I'll be visiting the communities in the Aleut region from July 24 through July 29. Traveling with me will be Angela Bourdukofsky, representatives from the Aleut Foundation, Speaker of the House Bryce Edgmon and State Director for Senator Murkowski's office, Leila Kimbrall. Mr. Edgmon and Ms. Kimbrall will be listening and talking to shareholders and community leaders about their goals, aspirations and concerns and how their respective offices can assist. I hope the weather cooperates and we're able to keep to our schedule [right].

On a financial note, the Aleut Corporation is on track to make budget for FY18, which ended on March 31, 2018. The Company is in growth mode! Revenue and net income are both showing an increase for FY18 as compared to FY 17. Those numbers will be released to all shareholders in the annual report which you will receive in late August/early September 2018. Overall, the Aleut Corporation had a very strong year!

Looking forward, management and staff company-wide are focused and working diligently on achieving the Board financial goal of \$350 million revenue and \$25 million net income by FY2022. This is a team effort that everyone in the company takes great pride in achieving, which is for the benefit of our shareholders and descendants!

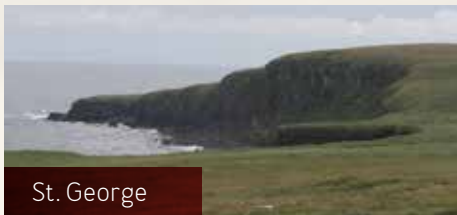
VILLAGE VISITS

- 7/24 Sand Point 6:00pm
- 7/25 Nelson Lagoon 11:00am
- 7/25 False Pass 1:00pm
- 7/25 King Cove 6:00pm
- 7/26 Akutan 12:00pm
- 7/26 Unalaska 7:00pm
- 7/27 St. George 12:00pm
- 7/27 St. Paul 6:00pm
- 7/28 or 29 Atka 1:00pm
- 7/28 or 29 Nikolski 3:00pm

My congratulations to our high school and college graduates! We are very proud of our youth and the Aleut Corporation is recognizing our students in a variety of ways. Beginning this summer, 7th-12th grade students with a grade point average of 3.5 or higher, or outstanding attendance of 90% are eligible for a \$100 cash prize drawing. This new program, called The Aleut Corporation Youth Educational Incentive Program, will be held twice a year, at the end of each spring semester and fall semester. Please visit aleutcorp.com/youthincentive for more information.

I'd like to wish everyone a safe and enjoyable summer. I look forward to seeing many of you in July at one of the informational meetings in your communities.

Thomas Mack



CHAIR REPORT

Sharon Guenther Lind, Chairman

Greetings Shareholders,

It is a pleasure addressing you on behalf of your Board of Directors. Summer is always a very busy time in Alaska and this summer is no exception. The May meeting was a very productive meeting for the Board of Directors; board actions are within this newsletter. Fiscal Year 2018 finished very strong and we hope you are pleased with the numbers coming out this August in our Annual Report.

An important item of note at our May meeting was the adoption of an Acquisition Philosophy. The Aleut Corporation is in a position to grow and that is an exciting place to be as a board. In light of our current status, the board is working to ensure that our vision is reflected in our philosophy. As previously reported, we are working hard to achieve our goal of \$350 million revenue and \$25 million net income by FY2022. To achieve this aggressive goal, we must grow. That growth could transpire organically, which is growth within existing companies, or it can happen through mergers and acquisitions. In any case, the board is approaching this goal responsibly by providing management direction through our Acquisition Philosophy. We look forward to updating you on our progress in this area in the coming year.

On another note, be sure to watch for your \$10 a share dividend this summer and a record Elder distribution (\$1,000) coming sometime in October. Always keep your address and banking information current at the Aleut Corporation so that we can make sure you receive your monies promptly. I hope everyone has a productive and fruitful summer. On behalf of your Board of Directors, thank you and have a wonderful summer season.

Sincerely,

Sharon Guenther Lind

Chairman of the Board



VILLAGE CORPORATION ROUNDTABLE HIGHLIGHTS

This year the meeting took place on April 23rd with 14 participants present and 8 by teleconference.

President/CEO Thomas Mack introduced new executive staff and gave an update on Aleut Corporation's current events which included the 2018 Shareholder dividend of \$10/share and a \$1000 elder benefit for those who are 60 years or older as of March 31, 2018. This year's 7(j) payment to at-large shareholders and village corporations is \$19.21 per share. He also reported on TAC Board goals and the Village Visit schedule.

Fisheries Manager Kay Larson-Blair reported on the goals of Adak which included the pollock fishery allocation, creating a vibrant and profitable fishing and processing industry, developing a transshipment port and marketing it as a strategic location for military positioning. Cynthia Lind, Executive Director for

The Aleut Foundation, introduced Luke Stowe as the new Development Director and relayed important scholarship information and deadline dates. Village representatives presented their community projects and upcoming Culture Camps.

One of the main purposes of the President's Roundtable is to foster positive, two-way communication between the Aleut Corporation and the Village Corporations and learn how we can work together for the betterment of all Aleut people, no matter where we live. Mr. Mack looks forward to this event annually and thanks all the Village Corporation's representatives in attendance for participating.

KEY BOARD ACTIONS

- Approved Management's proposed financial reporting template.
- Approved a Board Acquisition Philosophy.
- Directed Management to work with Calista to find an additional property(s) to add to the Black Brandt portfolio utilizing existing excess cash for the new investment.
- Directed Management to implement aleutcorp email accounts for the Board.
- Directed Management to add TAC's new employee COO Monica James to the FY19 TAC performance-based incentive program.
- Adopted Resolution 01-2018, a Resolution of The Aleut Corporation Board of Directors regarding consent for Aleut Management Services to create a new wholly owned subsidiary entity.
- Adopted Resolution 02-2018, a Resolution of The Aleut Corporation Board of Directors regarding formation of a new wholly owned subsidiary entity for PMI.
- Adopted Resolution 03-2018, a Resolution of The Aleut Corporation Board of Directors regarding consent for Aleut PM holding company to create a new wholly owned subsidiary entity.
- Adopted Resolution 04-2018, a Resolution of The Aleut Corporation Board of Directors regarding Management of first tier subsidiary companies.
- Adopted Resolution 05-2018, a Resolution of The Aleut Corporation Board of Directors naming officers of the company.
- Adopted Resolution 06-2018, a Resolution of The Aleut Corporation Board of Directors authorizing Management to borrow and grant collateral.
- Adopted Resolution 07-2018, a Resolution of The Aleut Corporation Board of Directors regarding signers for the Aleut Corporation.
- Directed Management to include an article on TAC's Shareholder Hire Policy 701.4 in the next newsletter.
- Directed the Policy Committee to review the Board Policies with Phil Blumstein.
- Removed board member Debi Schmit from all TAC Board Committees.

JOB OPPORTUNITIES INFORMATION

WHAT ARE THE BEST WAYS TO FIND OUT ABOUT JOB OPPORTUNITIES WITHIN TAC AND OUR SUBSIDIARIES?

- Visit our website at www.aleutcorp.com and click on jobs. - To see all openings, click on Search Current Openings, then choose either by subsidiary or by job category, or choose one of the other actions.
- Visit the AMS website at www.aleutmgt.com and click on careers, then Employment Listings, then Search Current Openings, or choose one of the other options.
- Follow the Aleut Corporation Job Opportunities Facebook page.

WHAT ARE SOME CURRENT OPENINGS WITHIN TAC AND OUR SUBSIDIARIES?

TAC will recruit and hire the most qualified applicants for vacancies. TAC provides employment opportunities to TAC shareholders and their descendants pursuant to the Alaska Native Claims Settlement Act.

THE ALEUT CORPORATION:

- Receptionist
- Temporary Shareholder Records Technician

ALEUT ENTERPRISE:

- (2) Terminal Operator/Fueler, Adak, AK
- Operations Manager, Anchorage, AK

ALEUT REMEDIAL SERVICES:

- Chemist 1, Port Allen, LA
- Microbiologist, Port Allen, LA
- APIAR Clerk, Baton Rouge, LA
- Contracts Manager, Baton Rouge, LA
- Project Accountant, Baton Rouge, LA
- Sr. Accountant, Baton Rouge, LA
- Contoller, Baton Rouge, LA
- Project Engineer, N. Augusta, SC
- Radiochemist, Luckey, OH
- Senior RCTs, Oak Ridge, TN



Attu Survivors and Descendant Potluck Luncheon at Aleutian Pribilof Islands Association.



Elizabeth Golodoff Kudrin, one of 2 remaining from Attu that survived a Japanese prisoner of war camp. She is pictured with her husband George Kudrin.



Attu grass baskets.



Gregory Golodoff, second and last survivor from Attu that was taken as a Japanese prisoner of war.

2018 SPRING CHANCELLOR'S AND DEAN'S LIST

We also wish to acknowledge those students who made the 2018 Spring Chancellor's and Dean's List.

DEAN'S LIST

Robert Daley
Humanities
Dominican University of California

Natalia Dyakanoff
Business & Accounting
University of Alaska Southeast

Dennis Endresen
Culinary Arts
University of Alaska Anchorage

Kristyn George
Music Business
Trevecca Nazarene University

Margaret George
Health Information Management
Cuyahoga College

Jessica Harpole
Global Logistics
University of Alaska Anchorage

Liza Mack
Indigenous Studies
University of Alaska Fairbanks

Michelle McGlashan
Finance
Alaska Pacific University

Ginger Miles
Arts Management
Wayland Baptist University

Alina Moss
Business
Green River College

Ashley Merculief
Biological Sciences
University of Alaska Fairbanks

April Pelkey
Business Management
University of Alaska Fairbanks

Tashina Smith
Ethnic Gender & Labor Studies
University of Washington

CHANCELLOR'S LIST

Aiden Beers
Computer Networking Technology
University of Alaska Anchorage

Jessica Clarkson
Healthcare Management
Western Governors University

Pearl Foster
Business Marketing
University of Alaska Anchorage

Siri Gillespie
Social Work
Widener University

Christina Newhall
Anthropology & Linguistics
University of Arizona



THE ALEUT FOUNDATION UPDATE JUNE 2018

By: Cynthia Lind, Executive Director

Aang! Summer is finally here, and we are looking forward to a wonderful summer this year. We have been working on the 2018 Summer Scholarships and on the 2018-2019 School Year Applications. We have a lot of new students applying this year. These new students have siblings who are also attending college this coming fall and I am sure the older siblings have been passing on their lessons learned to help make the transition go easier.

Luke Stowe and I will be participating in the Aleut Village Visits in late July; we look forward to discussing the TAF programs with everyone. We wish you all a safe and great summer!

The deadline for the 2018-2019 scholarship is FRIDAY, JUNE 29TH

HELPING IN GROWING OUR OWN

Bobbie McNeley was determined to find a program that was specific to Alaska Native Law and the University of Fairbanks was the only college to offer such a program in the country. It all started at the age of 16 when her tribe from home, Nelson Lagoon, hired her. During the two summers, she worked there, she felt the need to know much more about the tribe. While attending high school, she took as many social science classes as were offered and noticed in all government and U.S history classes, there wasn't much taught on Alaska Native tribes or government policy.

Bobbie participated in the Korean Maritime Institute and UArctic Korea Arctic Academy in July 2017 and December 2017 for the Arctic Partnership week. With the experience and knowledge she gained from the program, she wanted to expand to other communities around the globe. She traveled to Reykjavik, Iceland in October 2017 with the Arctic Youth Ambassadors for the Arctic Assembly. As of January 2018, Bobbie was selected for the Senator Ted Stevens Legislative Internship Program and worked closely with Representative Bryce Edgmon, Democratic Speaker of the Alaska House of Representatives. After completing the internship, she received a certificate and was given the 2018 Marion Frances Boswell Memorial Award by the University of Alaska Fairbanks for recognition of students who distinguish themselves in their academic careers.

Bobbie has plans to make changes in her home state and to work from her community of Nelson Lagoon in the legal field and as a corporate lawyer.



*Dear Aleut Foundation,
I graduated with a BA in Alaska Native Studies with a concentration in Alaska Native Law Government and Politics and a minor in Law Society, as well as an AAS in Tribal Management. There is nothing that will get in my way to continue my career. I will continue to develop my skills. The Aleut Foundation scholarship is an immense help, so I can focus on my career and educational goals.*

*Sincerely,
Bobbie McNeley*

Congratulations Bobbie McNeley! We are proud of your achievement!! - TAF

ATTENTION HIGH SCHOOL STUDENTS

The Aleut Foundation provides an Advanced College Credit Scholarship for those students taking college courses while in high school.

CONGRATULATIONS TO OUR 2018 GRADUATES!

The Aleut Foundation is pleased to announce the following graduates who are current or past scholarship recipients:

Jillian Bjornstad – Associate Degree, General Programs

Brandon George – Bachelor of Science, Computer Science & Engineering w/ Minor in Youth Ministry

Mary Guenther – Master of Education, Education Equity & Cultural Diversity

Charles Jackson - Certificate of Occupational Endorsement in Carpentry

Samantha Mack – Master of Arts, English

Bobbie McNeley – Bachelor of Arts, Alaska Native Studies: Alaska Native Law, Government and Politics

Iliodor Philemonof III – Bachelor of Arts, English

Haliehana Stepetin – Master of Arts, Cultural Studies

Ashley Webb – Associate Degree, Human Services



2018 AFN TRAVEL SCHOLARSHIPS

The Aleut Foundation is offering travel scholarships to attend the AFN Convention that is being held October 15-20, 2018 in Anchorage, Alaska. These requests are due August 31st. The Elders and Youth Conference will be held the first part of the week with the regular AFN Convention being held Thursday-Saturday. To be considered, please submit to the Aleut Foundation a one-page essay on why you wish to attend AFN. Please get your letters in early because the convention is being held in Anchorage and we will receive many requests.

PHONE: (907) 646-1929 or Toll Free at (800) 232-4882

FAX: (907) 646-1949 • EMAIL: taf@thealeutfoundation.org

WEBSITE: <http://www.thealeutfoundation.org>

The Aleut Foundation is pleased to announce the recipients of 2018 SPRING SCHOLARSHIPS

HONORS

Jillian Bjornstad University of Alaska Fairbanks
Larissa Orloff Western Governors University
Pearl Foster University of Alaska Anchorage

EXCEPTIONAL

Aiden Beers University of Alaska Anchorage
Alanna Kochuten California State Maritime Academy
Alina Mos s Green River College
Lucas Peters Solano College
Elexa Yee University of California Santa Barbara
Rachel York Montana State University

ACHIEVEMENT

Sarah Dushkin University of Alaska Anchorage
Peyton Kuzakin University of Alaska Southeast

GRADUATE

Michael Baldwin University of Alaska Southeast
Jessica Clarkson Western Governors University
Siri Gillespie Widener University
Tatiana Moore California Southern University
Christina Newhall University of Arizona

WORKING

Katrina Gundersen University of Alaska Southeast
Erica Oostra Grand Canyon University
Tashina Smith University of Washington

PART-TIME

Caleb Beers Brigham Young University
Marina Crow University of Alaska Anchorage
Natalia Dyakanoff University of Alaska Southeast
Nicole Foster Columbia Basin College
Jenna Fostyk Ohio State University
Margaret George Cuyahoga College
Jessica Harpole University of Alaska Anchorage
Ally (Lestenkof) Keene University of Alaska Anchorage
Liza Mack University of Alaska Fairbanks
Marche Meisler University of Alaska Anchorage
Brandy Mercurief University of Alaska Fairbanks
Ginger Miles Wayland Baptist University
Taylor Swick Washington State University
Rachael Yatchmeneff University of Alaska Anchorage

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Shareholder Affairs
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IMPORTANT ALEUT DATES

JUNE 29
Board Nomination
Packets Due

TAF Scholarship
Application Deadline

Cash for Good Grades &
Attendance Deadline

JULY 24 - 29
Village Visits

AUGUST 10
Shareholder Award
Nomination Deadline

AUGUST 31
AFN Scholarship
Application Deadline

CASH FOR GOOD GRADES & ATTENDANCE!*

Introducing the Aleut Corporation
Youth Educational Incentive Program:
**TAC will draw three names per category for
\$100 cash prizes. Drawings every semester!**

TWO CHANCES TO WIN!

- Excellent GPA (3.5 GPA or above)
- Outstanding attendance (90% attendance)

TO SUBMIT YOUR REPORT CARD, YOU CAN:

- Scan and email it to records@aleutcorp.com
- Fax it to 907-563-4328 (if you fax it, please call to ensure the fax was received)
- Mail/deliver it to 4000 Old Seward Highway, Suite 300, Anchorage, AK 99503
- For official rules and deadlines visit aleutcorp.com/youthincentive