



📍 Akutan, Alaska



SHAREHOLDER HANDBOOK

Updated June 2025

A close-up photograph of several white and orange fishing floats (buoys) attached to thick, braided rope. The floats are scattered among a dense network of thin, light-colored fishing lines. The lighting is dramatic, with strong highlights and deep shadows, creating a textured and busy appearance.

This handbook was written by Aleut staff. Any questions or comments should be addressed to:

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TABLE OF CONTENTS

| | |
|---|----------|
| Welcome from the President & CEO | 1 |
| ANCSA Regional Corporations | 2 |
| About Aleut | |
| Aleutian and Pribilof Island Region | 3 |
| Corporate Governance | 4 |
| Subsidiaries | 5 |
| Enrollment in a Native Corporation | 6 |
| Stock Class Types and Certificates | 6 |
| Shareholders Responsibilities | |
| Types of Shareholders | 7 |
| Casting Votes for the Board of Directors | 8 |
| How to Vote Electronically | 9 |
| Shareholder Meetings | 10 |
| Shareholder Stock Records and Responsibilities | 11 |
| Stock Wills | 11 |
| Gifting Shares | 11 |
| Estate Settlement | 12 |
| Other Disposition of Aleut Shares | 13 |
| Escheatment of Shares | 13 |
| Estate Settlement with and without a Valid Will | 14 |
| Transfer by Intestate Succession | 15 |
| Shareholder Benefits | |
| Descendant Registration | 16 |
| 7(j) Payments | 16 |
| Distributions | 16 |
| Elder Benefits | 16 |
| How to Request a Stop-Payment on a Distribution Check | 16 |
| Signing up for Direct Deposit | 17 |
| Shareholder Preference Program | 17 |
| Shareholder Communications | 18 |
| Ulakaia Center | 18 |
| Burial Assistance | 19 |
| Information Sharing from the Shareholder Department | 19 |



FROM THE PRESIDENT & CEO

Aang Unanga꥕ Family,

Welcome to Aleut. As your Alaska Native regional corporation, we are honored to serve more than 5,000 Unanga꥕ shareholders and descendants. With that honor comes important responsibilities—to you, to our communities, and to future generations.

The Aleut Shareholder Handbook is intended to help shareholders understand the rights, responsibilities, and benefits that come with ownership in The Aleut Corporation. This guide provides important information about Aleut's structure, our subsidiaries and business operations, and the benefits available to shareholders, and additional shareholder responsibilities like maintaining and updating your records and stock management.

We believe that informed shareholders are empowered shareholders. Whether you are a new shareholder or have been with us since Aleut's earliest days, we encourage you to read this handbook carefully. You are a vital part of Aleut's mission and future. We are proud of our Unanga꥕ heritage, committed to responsible growth, and dedicated to building a lasting legacy for the next generation.

Thank you for being part of the Aleut family.

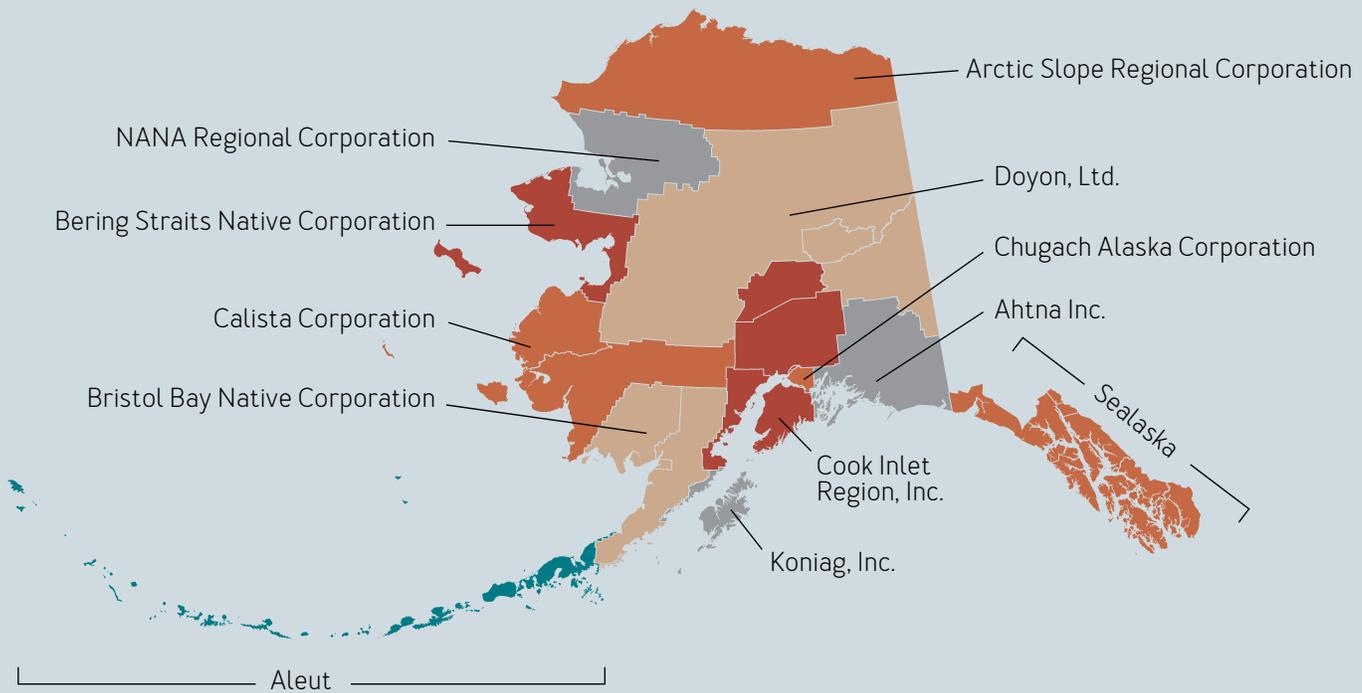
Qa꥕aasakung,

Skoey Vergen
President & CEO

MISSION STATEMENT

To maximize distributions & opportunities
for our shareholders.

ANCSA REGIONAL CORPORATIONS



In 1971, Congress enacted the Alaska Native Claims Settlement Act (ANCSA), which aimed to resolve long-standing issues surrounding Native claims to land in Alaska. ANCSA was also intended to stimulate economic development throughout the state.

ANCSA conveyed approximately 44 million acres back to Alaska Natives. This was allocated to approximately 200 village corporations and 12 regional corporations (see map) whose boundaries were defined by ANCSA. Alaska Native corporations also received \$962.5 million for land lost in the settlement agreement.

Alaska Native corporations were organized to promote the interests of their shareholders and the economic and social development of Alaska Native people. Alaska Native corporations were organized as for-profit corporations, which conduct business to generate profits in support of this core purpose.

ABOUT ALEUT

ALEUTIAN AND PRIBILOF ISLAND REGION

Most of Aleut's ANCSA subsurface land selections are on the Alaska Peninsula and the Aleutian, Shumagin, and Pribilof Islands, situated between Port Moller on the Alaska Peninsula to the western tip of Atka Island. Aleut owns historical and cemetery sites throughout the Aleutians, including the village site on Attu.

THROUGH ANCSA, ALEUT RECEIVED:

- 70,789 acres of surface lands
- 1.572 million acres of subsurface estate



Unalaska, Alaska



QUESTION & ANSWER

Q: What is the difference between the regional corporation and the village corporations?

A: Within each of the twelve regions there are also village corporations. The Aleut Region has thirteen village corporations. These are separate for-profit entities.



CORPORATE GOVERNANCE

Under ANCSA, Alaska Natives were required to form corporations. As a result, Aleut is governed by the Alaska Corporations Code, ANCSA itself, and other applicable law. Its governance structure is different than that of a city or tribal government. In a for-profit corporation, roles and responsibilities are divided into three core groups: Each group has separate roles and responsibilities.



Shareholders

Following the passage of ANCSA in 1971, each enrolled Alaska Native received 100 shares of stock in their Regional Corporation. Some also received shares in a village corporation, and others became “at large” shareholders. These shares of stock represent ownership of Aleut. The law gives corporate shareholders two key rights:

1. The right to decide who will serve on Aleut’s Board of Directors;
2. The right to receive distributions when such distributions are declared by the Board of Directors.

Individual shareholders do not govern the business of Aleut. Rather, shareholders elect directors who, in turn, are responsible for the overall vision and mission of Aleut.

Directors

Aleut is managed by a Board of Directors consisting of nine (9) members, all of whom are holders of voting shares of stock of Aleut and over the age of 18. The term of office of

each Director is three (3) years. These terms are staggered so that the terms of three (3) Directors expire each calendar year. Each Director holds office until his or her successor is elected.

The Directors approve major business decisions and must be well-informed about the risks and benefits their decisions will have on Aleut. Some of their most important duties are:

- Defining the overall vision and mission of Aleut
- Supervising the President & CEO
- Approving and monitoring Aleut’s strategic plan to maximize business opportunities
- Reviewing and approving annual budgets and Aleut’s financial statements
- Advising management on major business issues
- Declaring shareholder distributions

Management

Management’s responsibility is to oversee the day-to-day business of Aleut:

- Operating Aleut in an honest, law abiding, and profitable manner
- Preparing and implementing the strategic and operating goals for Aleut that are approved by the Directors
- Preparing detailed operating budgets to cover the cost of doing business

ALEUT'S WHOLLY OWNED SUBSIDIARIES

Aleut's family of companies offer a diverse range of services and operates across the country, advancing Aleut's mission of maximizing distributions and opportunities for shareholders. Aleut's subsidiaries operate in 31 states, including Alaska, Alabama, Colorado, Illinois, Louisiana, New Mexico, Tennessee, and Virginia, and two U.S. territories.



ALEUT FEDERAL

Headquarters: Reston, VA
Website: www.aleutfederal.com

Aleut Federal is Aleut's largest and most diversified subsidiary, delivering federal contract services across the U.S. Organized into four primary service groups, Technology, Environmental, Mission Support, and Construction, Aleut Federal provides solutions ranging from cybersecurity and data management to base operations support, environmental cleanup, and complex design-build construction. As a trusted government contractor, Aleut Federal strengthens Aleut's long-term stability through contract diversification and national reach, directly supporting shareholder value and corporate growth.



STRATA-G SOLUTIONS

Headquarters: Huntsville, AL
Website: www.stratag-llc.com

Strata-G Solutions delivers high-tech engineering and manufacturing services, with a focus on aerospace, defense, and logistics. Capabilities include systems engineering, rapid prototyping, and full production manufacturing. The company also supports operations and maintenance for critical systems. By driving innovation and expanding relationships with federal agencies, Strata-G positions Aleut for long-term growth in high-demand technical sectors.



ALEUT ENERGY

Headquarters: Anchorage, AK
Website: www.aleutenergy.com

Aleut Energy specializes in sustainable energy systems and home wellness solutions across Alaska. The company delivers renewable energy installations, water treatment services, and residential wellness products tailored to rural and remote communities. Aleut Energy supports Aleut's mission by advancing environmental sustainability and meeting essential infrastructure needs in underserved regions.



ALEUT MECHANICAL

Headquarters: Fairbanks, AK
Website: www.patrickmechanical.com

Aleut Mechanical is the parent of Patrick Mechanical and Patrick Constructors, offering full-service mechanical contracting across commercial, industrial, and government markets. Services include HVAC, plumbing, process piping, and energy system upgrades. Aleut Mechanical delivers consistent project performance for public and private sector clients, reinforcing Aleut's presence in Alaska and supporting shareholder returns through stable, predictable growth.



ALEUT REAL ESTATE

Headquarters: Anchorage, AK
Website: www.aleutrealestate.com

Aleut Real Estate oversees Aleut's commercial real estate investments across Alaska, Colorado, Oregon, and Washington. ARE specializes in property acquisition, management, and development. With the 2024 launch of Tayal Brokerage, ARE's commercial real estate brokerage, ARE and Tayal are together expanding Aleut's presence in the real estate sector while creating recurring revenue streams that supports long-term asset value for shareholders.



ALEUT VENTURES

Headquarters: Anchorage, AK

Website: www.aleutventures.com

Aleut Ventures operates essential infrastructure and logistics services in the Aleut region, including fueling operations and tourism. AV manages marine and aviation fueling in Adak and Cold Bay, and oversees the 20-million-gallon fuel storage facilities in Adak—strategically located along key international shipping routes. AV also manages the Port of Adak and the Adak Island Inn. With a focus on supporting regional infrastructure and economic development, AV plays a critical role in advancing Aleut’s mission in remote communities while delivering long-term value for shareholders.

ENROLLMENT IN A NATIVE CORPORATION

Alaska Natives who wanted to receive benefits under ANCSA were required to enroll with the Bureau of Indian Affairs (BIA). Original eligibility, as defined in ANCSA, required that an applicant have an Alaska Native blood quantum of at least one-quarter (1/4), be a United States citizen, and be alive on or before December 18, 1971. Aleut enrolled 3,249 original shareholders. Subsequent amendments to ANCSA and Aleut’s governing documents removed the one quarter blood quantum requirement to be a voting shareholder, provided the shareholder is an eligible descendant of a Native under ANCSA.

STOCK CLASS TYPE AND CLASS CERTIFICATES

Originally, 3,249 individuals received 100 shares each to become shareholders of Aleut. Shareholders may bequeath their shares upon their death via a formal Will or a Stock Will (i.e., a will only pertaining to ANCSA shares). Aleut actively encourages its shareholders to complete a Stock Will. Gifting is also an option for shareholders and is discussed later in this document.

At enrollment, each original shareholder received either 100 Class A shares or 100 Class B shares. Those individuals

QUESTION & ANSWER

Q: How can I enroll my child in Aleut?

A: Aleut does not currently have open enrollment. Descendants can become shareholders through the gifting or inheritance of Aleut shares.

QUESTION & ANSWER

Q: How can I become a Class B shareholder?

A: The only way to receive Class B shares is through gifting or inheritance. You cannot change your Class A shares to Class B.

QUESTION & ANSWER

Q: What is the difference between Voting and Non-Voting Shareholders?

A: Voting Shareholders are Native shareholders as defined by ANCSA, or their eligible descendants. Non-Voting shareholders are those individuals who do not meet these criteria.

who received 100 Class A shares also received 100 shares in one of the village corporations in the Aleut region. Those individuals who received 100 Class B shares did not become holders of stock in a village corporation. See page 16 for a discussion on 7(i) and 7(j) payments to village corporations and Class B shareholders.

SHAREHOLDER RESPONSIBILITIES

TYPES OF SHAREHOLDERS

The future of Aleut depends on active shareholder participation in elections. Shareholders fall into three types of voting status:

1. Voting Shareholder
2. Non-Voting Shareholder
3. Custodian (representing a minor shareholder)

Only voting shareholders may participate in the election of directors or binding resolutions presented to the shareholders.



Voting Shareholders

Today, Aleut has over 4,200 shareholders, some of whom are non-voting shareholders. With stock ownership comes important shareholder responsibilities including voting in corporate elections, responding to surveys and other activities, as well as keeping your records current with Aleut's Shareholder Department.

Shareholder participation is essential to the success of Aleut and may include a variety of tasks. Voting and responding to surveys is just part of that responsibility. Shareholders should also ask questions, read annual reports and proxy statements, and participate in the annual meeting process.

Shareholders may vote in person at the Annual Meeting, or by mail, fax, or online proxy. Proxies are typically mailed to each shareholder approximately 60 days prior to the Annual Meeting. Shareholders also have the option to vote online. Shareholders or custodians are eligible to vote as noted on the proxy or ballot.

Non-Voting Shareholders

Non-voting shareholders share in various rights and responsibilities as shareholders but cannot vote in corporate elections. This is a population of shareholders created strictly through the inheritance process. As of 2024, Aleut had approximately 162 non-voting shareholders.

Custodians

A minor shareholder is anyone who owns shares in Aleut who has not yet reached their eighteenth birthday. The stock, and any cash payments belonging to a minor, must be issued to a qualified adult as custodian for the minor, which may or may not be the minor's parent. Minor shareholders must be represented by an adult custodian who will be responsible for voting a minor's shares, if applicable, or receiving distributions for that minor.



The Custodian's obligations are to:

1. Keep and protect the stock certificates,
2. Vote the stock on behalf of the minor, and
3. Receive and administer monies distributed to the minor.

CASTING YOUR VOTES FOR THE BOARD OF DIRECTORS

Cumulative Voting

Cumulative voting is used when electing Aleut directors. As shown in the table below, there is a difference between the number of shares that you own and the number of votes you may cast in the election.

In an election where there are three vacancies on the Board of Directors, a shareholder who owns 100 shares would have 300 votes (number of shares X the number of Board vacancies).

| NUMBER OF BOD VACANCIES | | NUMBER OF SHARES OWNED | | NUMBER OF VOTES |
|-------------------------|---|------------------------|---|-----------------|
| 3 | X | 100 | = | 300 |
| 3 | X | 50 | = | 150 |
| 3 | X | 10 | = | 30 |

Splitting Your Votes

Even though there are three vacancies, you do not have to split your votes. You may cast them however you want. For example, you may choose one candidate and vote all 300 of your shares for that one candidate, or you may split the 300 votes as many ways as there are candidates. It is up to you.

It is important to make sure you vote the number of shares you are eligible to vote as noted on your proxy or ballot. If you were to vote more shares than you are eligible to vote, your proxy would become invalid for voting.

Voting in the election of directors is a very important shareholder responsibility. Aleut works hard to provide you with information on all candidates so that you may make an informed vote. How you choose to place those votes is up to you. Aleut encourages you to exercise the right to vote in this important process.

QUESTION & ANSWER

Q: May I revoke my proxy and cast a new one?

A: You may override your existing proxy by timely voting a new proxy either by mail or online at www.aleutvote.com, provided that the new proxy is received before the proxy deadline. You will be asked if you want to override your existing proxy. You may also cancel your proxy in person at the Annual Meeting and vote by ballot.

*Note – ballots voted at the Annual Meeting are not eligible for proxy prize drawings.

HOW TO VOTE ELECTRONICALLY

1. Locate your shareholder PIN number from your printed proxy. Have your shareholder ID number and the last 4 digits of your social security number available. The PIN is unique and randomly generated by an outside firm. Aleut personnel do not have access to any shareholder PIN numbers. If you need help obtaining your PIN or shareholder ID number, you should contact the election judge as shown on the login page.
2. Connect to the Internet and go to www.aleutvote.com.

The screenshot shows the ALEUT website interface for the 2024 Annual Meeting of Shareholders. The user is logged in as John Doe, who has 100 shares and 300 director votes. The interface displays the 'BOARD OF DIRECTORS CANDIDATES' section with four candidates. Each candidate has a checkbox, a 'Bio' button, and a 'Votes' input field. At the bottom, there are buttons for 'Distribute Votes' (with an optional setting to equally distribute all votes) and 'Next' (to proceed to vote confirmation).

3. To open your proxy form, enter your shareholder ID, PIN, and the last 4 digits of your social security number in the fields where they are requested.

4. Carefully read the instructions and then distribute your votes among the Board candidate(s) however you choose to vote.

The screenshot shows the 'Shareholder Login' page on the ALEUT website. It features a header with the ALEUT logo and the text '2024 Annual Meeting of Shareholders'. Below the header is a login form with three input fields: 'Shareholder ID', 'PIN', and 'SSN (last 4 digits)'. A 'Login' button is located at the bottom of the form.

5. Enter your email address to receive confirmation that you voted through the Internet.
6. Click "Vote" and exit the system.

QUESTION & ANSWER

Q: Who do I need to contact if I lost my PIN number or have questions about how to fill out my proxy?

A: Contact our current election judge. The current contact information is on all proxy materials.

If you would like to change your electronic vote at a later date, you may do so by following the same method as described above. If you would like to change your mail in proxy vote, see Q & A on page 8.

SHAREHOLDER MEETINGS

The date, time, and location of the Annual Meeting is defined in the Annual Meeting Rules. The rules provide the guidelines to the election process and are administered by the election judge.

Annual Meeting of Shareholders

Unless otherwise designated by the Board of Directors, the Annual Meeting of Shareholders is held in October of each year in Anchorage, but can be held elsewhere. A notice will be sent to shareholders with the meeting specifics. The notice will be mailed:

- To each shareholder of record entitled to vote at the meeting
- To the address that is on file with Aleut
- Not less than twenty (20) or more than sixty (60) days prior to the date of the meeting

Record Date

For purpose of determining those shareholders entitled to vote at the Annual Meeting of Shareholders, a record date will be established not more than sixty (60) days before, and not less than twenty (20) days before the date of the Annual Meeting.

Purpose of Annual Meeting

1. To elect three (3) Directors, each for three (3) year terms;
2. To vote on any Shareholder Resolutions;
3. To provide a report about the business of the Corporation; and
4. Such other matters as may properly come before the Meeting. In some years, such as 2024, ballot measures may be presented to the shareholders (i.e., creating a settlement trust).

Informational Meetings

The President and staff organize shareholder informational meetings which are generally held throughout the Aleut Region, Anchorage, Pacific Northwest, and elsewhere in the Western U.S. This is a time for shareholders to ask questions and discuss items of importance.

Pacific Northwest Aleut Council (PNAC)

PNAC is a non-profit organization made up of Aleut shareholders living in the Pacific Northwest who get together for cultural gatherings and celebrations. They sponsor an annual picnic, a Christmas potluck, and a culture camp.



Scan the QR code to visit PNAC's Facebook for more information

Aleut Picnic

Aleut shareholders, descendants, and their families are invited to attend the annual Aleut Picnic, held each June in Anchorage. Hundreds of shareholders and their families attend the Picnic to enjoy a barbecue together, shop Unanga artists and vendors, and take part in Unanga dancing and activities.

For more information, visit us on Facebook or search "Aleut Picnic" on our website.





SHAREHOLDER'S STOCK RECORDS AND RESPONSIBILITY

Aleut maintains stock records for each shareholder.

Aleut stock records are used to determine:

- Who is entitled to receive distributions
- Who is entitled to vote at meetings of shareholders

It is each shareholder's responsibility to maintain complete and accurate records by promptly advising the Shareholder Department of:

- Name changes
- Address changes
- Deceased shareholder[s]

Due to the U.S. Postal Service's automated mail system, if the address on your shareholder records does not match the address you have on file with the Postal Service you might not receive distributions, annual reports, newsletters or voting materials.

Shareholders should use the MyAleut shareholder portal to update their address or notify the Shareholder Department any time their address changes. Shareholders should also update their address with the United States Postal Service.

Invalid Addresses

If Aleut receives 3 pieces of returned mail for a shareholder, their account is placed on hold and the shareholder is added to the Invalid Address List. We publish this list on our website at aleutcorp.com/invalid-addresses/. If you, or someone you know is on the Invalid Address List, please contact the Shareholder Department immediately.

STOCK WILLS

A Stock Will is a legal document ensuring that in the event of death, shares are transferred according to the shareholder's wishes. All shareholders should complete this important document.

A shareholder may will Alaska Native corporate shares to anyone, including non-Natives, corporations, partnerships, associations, firms, churches, and trusts. In such cases however, these shares would not have voting rights. In deciding to whom to pass shares in their will, shareholders are reminded that Aleut is an Alaska Native corporation formed under the Alaska Native Claims Settlement Act.

If a Stock Will or formal Will is not on file, a deceased shareholder's shares will be distributed according to the intestate laws of the State of Alaska and not necessarily as the shareholder may have desired. Aleut's Shareholder Department frequently encounters unfortunate situations where stock wills are not on file, and shares flow to an estranged spouse (who may or may not be eligible to be a voting shareholder). To avoid this situation, please complete a Stock Will form.

Our Stock Will form includes Aleut as well as any village corporation in our region. The Stock Will form may be found on Aleut's website at aleutcorp.com/stock-will/.

GIFTING SHARES

Aleut shareholders may gift stock to a child, grandchild, great-grandchild, niece, nephew, brother, or sister. Generally speaking, you may "gift down," but not "gift up" to parents, grandparents, etc. This includes children legally adopted into your family.

Not included in this option are stepchildren (and the stepchildren of your children or grandchildren), and stepbrothers or stepsisters who have not been legally adopted into your family.

By law, the individual receiving the gifted stock must be Alaska Native or a descendant of an Alaska Native and related to the shareholder gifting the stock.

The Transfer of Stock is Irrevocable

Once you have gifted stock, you cannot change your mind. You lose all rights to the stock that you gift, and you cannot get the stock back. Once the stock is transferred, distributions associated with the transfer belong to the person who received the shares. In order to document that the persons to whom you wish to gift stock are such relatives, you must provide Aleut certified copies of the appropriate birth certificate(s) to establish the relationship between you and the recipient(s) of the gift.

The Gifting Stock packet is found on the Aleut website at www.aleutcorp.com.

Gifting to a Minor

If you gift to a minor (someone under 18 years of age), a custodian must be named to manage the stock until that minor is of legal age. Refer to pages 7-8 for details on custodian rights and responsibilities.

ESTATE SETTLEMENT

Aleut takes the following steps upon receiving notice of the death of a shareholder:

1. Aleut receives notification of the shareholder's death.
2. Aleut sends a request for a copy of the death certificate and copies of any Wills executed by the shareholder. We also send a family history questionnaire (Relatives of Deceased form) to relatives that must be filled out and signed by a person familiar with the shareholder's family.
3. Aleut conducts an independent search to identify the most recent will of the deceased shareholder. If the most recent will is a formal Will, and refers to Aleut stock, that Will should be used. If the formal Will does not specifically address Aleut shares, an Aleut Stock Will may be used.
4. If a valid Will or Stock Will is not located, Aleut investigates and documents family relationships and follows Alaska State laws of intestate succession for transferring the shares.
5. If a valid Will or Stock Will are located, Aleut determines the governing Will and obtains the original Will or a certified copy.
6. Aleut researches Alaska State law to determine if there are any legal issues that need to be resolved. Any identified legal issues must be resolved before moving forward to the next step.
7. Aleut formally requests required documentation from each heir including some or all of the following: an Affidavit of Entitlement, Birth Certificate copy, Certificate Degree of Indian Blood and other relevant documents and/or records.

📍 Nikolski, Alaska





8. The stock is transferred and stock certificates and information about Aleut are mailed to each heir.
9. Monetary settlements from any undistributed distributions are made after the stock is transferred.

If Legal Action Is Required

The process set forth above may be delayed or postponed if circumstances require legal review.

OTHER DISPOSITION OF ALEUT SHARES

What the Alaska Statutes Require

The Alaska Statutes govern all ANCSA stock transfers regardless of where the shareholder resides at the time of their death.

Intestate Succession

When a shareholder dies “intestate” (without a valid Will disposing of his or her Aleut shares), state law governs which relatives inherit the shares and Aleut must distribute the shares accordingly.

ESCHEATMENT OF SHARES

ANCSA provides for the “escheatment” of shares to Aleut if a shareholder dies without a will and without heirs under the intestacy laws. The decision to escheat shares to Aleut will result in the cancellation of those shares and reduce the number of outstanding shares.

QUESTION & ANSWER

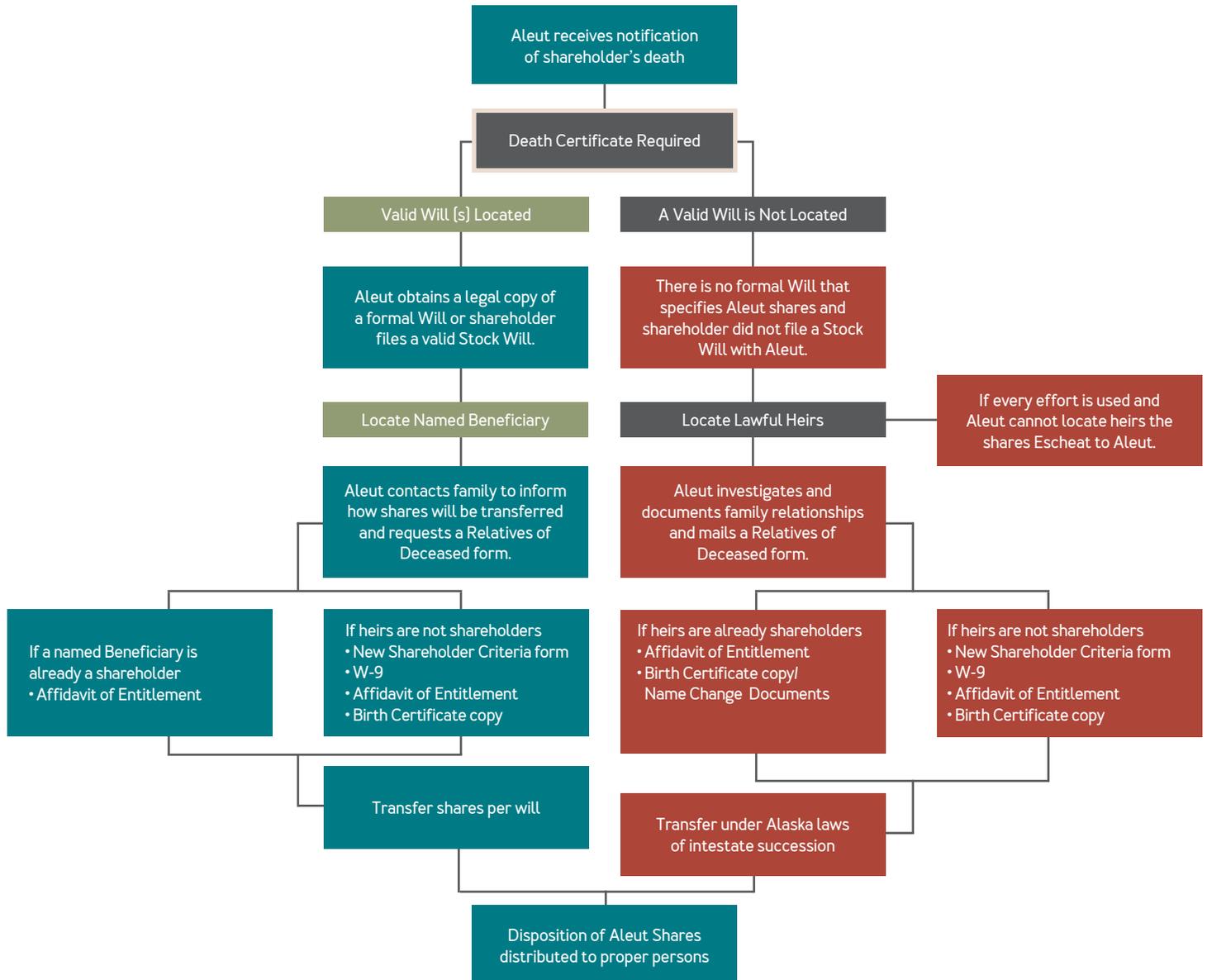
Q: I've sent in all the required forms. Why is it taking so long to settle my father's stock transfer?

A: Before Aleut transfers stock, the law requires us to obtain certain legal documentation. Aleut is working on numerous transfers at any given time. Estates are processed in the order in which this documentation is received. Even though you may have responded promptly to our requests, others mentioned in the estate may not have. When this occurs, the settlement process is delayed.

Q: My grandfather left a Will dividing his 100.333 shares equally among eight grandchildren but some received more shares than others. Why?

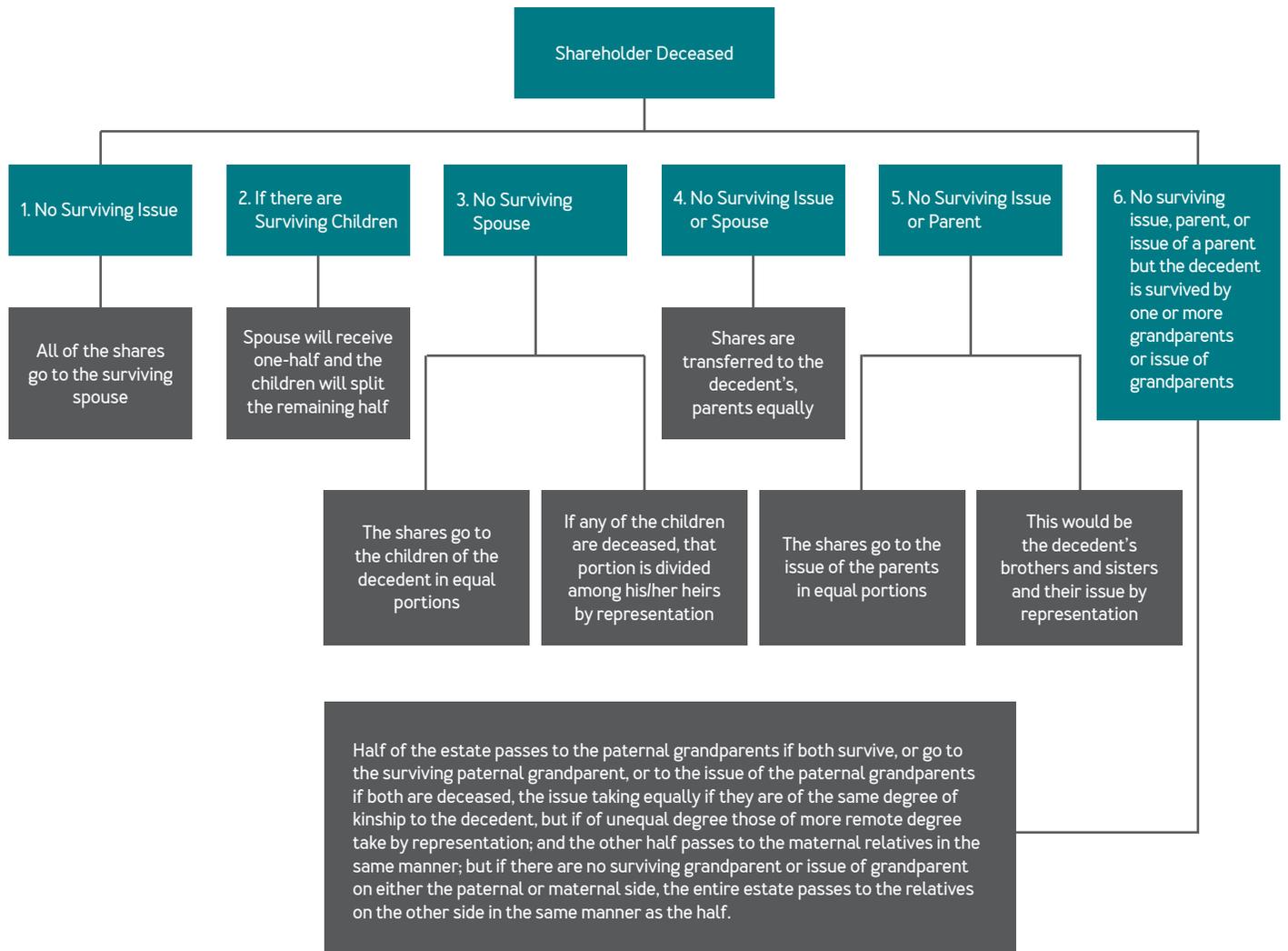
A: Under Aleut Policy, we can no longer create fractional shares in a stock transfer. Dividing 100.333 shares among 8 individuals has the issue of fractional shares. To address this, Aleut Policy has incorporated changes eliminating those fractions. In this case, the shares would be divided as follows among the 8 heirs: Oldest to youngest: 13.333, 13, 13, 13, 12, 12, 12 and 12. This process is authorized in the Stock Will form.

ESTATE SETTLEMENT WITH AND WITHOUT A VALID WILL



King Cove, Alaska

TRANSFER BY INTESTATE SUCCESSION



Atka, Alaska



SHAREHOLDER BENEFITS

Aleut provides many benefits to our shareholders and descendants including distributions, educational scholarships, burial assistance, travel support, and more. To view all shareholder and descendant benefits, visit our website.

DESCENDANT REGISTRATION

Aleut offers descendant registration to direct lineal descendants of original enrolled Aleut shareholders. Aleut descendants must be registered to take advantage of programs or services offered via Aleut. Descendant Registration forms are available on the Aleut website. Copies of birth certificates or a certified DNA test must be provided to link the descendant to an original Aleut shareholder.

7(J) PAYMENTS

Every year Aleut receives payments from other regional corporations under the ANCSA 7(j) provision. When one of the twelve regional corporations earn revenue from the sale of natural resources on ANCSA selected land such as timber, oil, zinc and other subsurface resources, that revenue is then shared among the other regional corporations. As guided by ANCSA, Aleut shares the 7(j) revenue with the village corporations within the Aleut Region and the Class B At-Large shareholders directly. The funds distributed to the village corporations and Class B At-Large shareholders are defined under section 7(j) of ANCSA.

DISTRIBUTIONS

The Board of Directors establishes the amount to be paid per share. Aleut cannot make any advances to shareholders on future distributions from the Aleut Settlement Trust.

ELDER BENEFITS

The Aleut Settlement Trust provides benefits to its elder shareholders (age 60 and over). It is the wish of the Board of Directors to provide its elder shareholders with an elder distribution when the Board determines a distribution would be appropriate. The distribution amount is established by the Board of Directors and may change from time to time.

Aleut offers Elders an option to complete an Opt-Out form from receiving Elder benefits to avoid exceeding income limits for certain federal or federally-assisted welfare programs. An Elder may later choose to Opt-In the Elder benefit program, but they are not eligible to receive missed back payments. The Opt-Out and Opt-In forms are available by request to the Shareholder Department.

Elder Benefits Eligibility Requirements

1. Must be a voting shareholder or original enrollee of Aleut on the record date of March 31st of any given year.
2. Must be sixty (60) years of age or older on or before March 31st of the current year.
3. If an eligible person dies before they receive a declared distribution, that payment will be paid to their estate.

QUESTION & ANSWER

Q: I lost my distribution check or it was not delivered to my address. How can I get a new one?

A: The Stop Payment form may be found on Aleut's website or by contacting the Shareholder Department. A new check will then be reissued after 30 days. It is the shareholder responsibility to keep the Shareholder Department updated with your current address at all times. See Signing Up for Direct Deposit in this booklet.

HOW TO REQUEST A STOP-PAYMENT ON A DISTRIBUTION CHECK

Shareholders may request a stop payment be placed on an outstanding distribution check issued to them after a minimum of 30 days have elapsed from the date the check was issued.

- To initiate the stop payment, shareholders must complete and submit the Stop Payment form.

The Stop Payment form may be found online at: www.aleutcorp.com or by contacting the Shareholder Department for a form to be mailed or emailed to you

Stop Payment Process:

- The Shareholder Department will verify with the bank that your check has not been cashed. If the check has not been cashed, the stop payment is placed
- Aleut will issue you a replacement check (with a \$25 service charge deducted from the total) within seven to ten business days after the stop payment request has been placed
- The reissued check will be mailed to the address that appears on your shareholder records
- If you receive or find the original check after having received a reissued one, we ask that you return the check to Aleut

We want to make sure we are sending your distribution to the correct address. Contact the Shareholder Department immediately if there are issues with your distribution.

SIGNING UP FOR DIRECT DEPOSIT

The Shareholder Department strongly encourages shareholders to apply for direct deposit for faster access to your distribution funds. This reduces overall costs for Aleut and reduces staff time used manually processing distribution checks.

Advantages of Direct Deposit

- Direct deposit safeguards against misplaced, lost, or stolen distribution checks, and you will receive your distribution faster since you will avoid issues related to mail deliveries
- No waiting in lines at the bank

How to Apply for Direct Deposit

- The Direct Deposit form is found on the Aleut website at <https://aleutcorp.com/our-shareholders/forms/>
- A voided check from your account must be included with the application to verify address and contact information
- The name on your bank account must match the name on record with Aleut

- Add your banking information into the MyAleut shareholder portal at <https://portal.aleutcorp.com>
- If you change your bank or your account, a new application must be sent to the Shareholder Department
- Canceling your direct deposit requires a written notice. Cancellation notices may be faxed, mailed, or emailed



SHAREHOLDER PREFERENCE PROGRAM

Aleut's goal is to increase shareholder hire and has adopted a Shareholder Preference Policy.

Pursuant to the Alaska Native Claims Settlement Act, 43 U.S.C. § 1601 et seq, Aleut may grant a preference to eligible and qualified Aleut shareholders and their descendants, when two applicants or employees have equal or similar qualifications and/or experience, which include, without limitation: filling vacancies through initial hiring, promotion, lateral transfer, and reassignment; training; and other similar employment opportunities.

Aleut shall give preference to Corporation shareholders and their descendants in the award of contracts and grants. Where allowable by law, grantees, sub grantees, contracts, and subcontracts of Aleut shall include the requirements of similar Corporation shareholder and descendant preference statements.

Definitions

- A. Shareholder - a person who is a current holder of shares of Aleut stock
- B. Descendant – a lineal relative of a shareholder

Jobs

Aleut has a talent bank through the MyAleut shareholder portal and posts jobs on our website: <https://www.aleutcorp.com/careers/>.

SHAREHOLDER COMMUNICATIONS

We are always looking for new ways to keep shareholders and descendants informed on what is happening in Aleut. Shareholders and descendants can access current information through:

- MyAleut shareholder portal: <https://portal.aleutcorp.com>
- The Aleutian Current, Aleut's quarterly shareholder newsletter
- In-person shareholder information meetings
- Virtual information or Q&A sessions
- Text messages and monthly emails
- Printed and mailed materials
- Aleut's website: www.aleutcorp.com
- Social media



@aleut



Aleut



@aleutcorp



Aleut Corporation

ULAKAIA CENTER

Formerly The Aleut Foundation, the Ulakaia Center (UC) offers shareholder support services including academic scholarships, vocational and technical scholarships, career development grants, cultural and community support grants, and more.

Scholarships

Academic

The UC's academic scholarships have evolved over the years to better serve our students' continuing education needs. There are three scholarship application periods: Fall, Spring, and Summer. Academic scholarships are available for part-time, full-time, and graduate students, and special honors scholarships are available for students applying to the Fall scholarship period.

Vocational and Career Development

These scholarships are open year-round. Vocational

QUESTION & ANSWER

Q: Can I get an advance on my future distribution payment?

A: No, Aleut cannot advance distributions or provide loans to shareholders.

Q: Can the IRS or the Child Support Division garnish my Aleut distributions?

A: Yes. All Alaska Native corporations must withhold your distributions when notified by the IRS and must also honor child support court orders.

Q: I borrowed money and signed a letter relinquishing my distributions. Can you send the check to the entity that gave me the loan?

A: No. Distribution checks cannot be issued or mailed to another person or entity.

Scholarships are for students pursuing training in administrative fields, construction, culinary arts, mechanics, heavy equipment operations and other related disciplines. Applicants must be enrolled full-time in a program lasting longer than 12 weeks. If the student is going to continue their training beyond the full year, they will need to reapply again the following year.

The Career Development Scholarship is for job-related continuing education. This award is intended for programs lasting less than 12 weeks. Some examples include Commercial Driver's Licenses (CDL), HAZWOPER training, Bar exams, and attendance at professional conferences.

Culture and Community Support

The UC offers several opportunities for both individuals and communities seeking to support cultural education.

Travel

The UC offers travel scholarships for various cultural or

educational activities and special travel funding to Aleut community seasonal events such as Unangaˆ Culture Camp, the Annual Meeting of Shareholders, and the First Alaskans Elders and Youth Conference. Travel scholarships for these events are offered on a first come, first served basis until funding is exhausted for the year. To learn more about scholarships available to you as an Aleut shareholder or descendant, visit our website at: www.ulakaia.com.

Unangam Tunuu

The UC offers funding for individuals that are shareholders or registered descendants to learn Unangam Tunuu, the Aleut language. This funding is offered year-round, separate from our normal college scholarship program.

Emergent Electronics

The Emergent Electronics Program was created to support students that need to purchase electronics and software as part of their education. Starting April 1st each year, we can reimburse up to \$600 for electronics and software purchased for educational purposes. Shareholders and registered descendants are eligible to apply. We accept applications on a first-come first-served basis until the program's funding is exhausted for the year.

Community Training

Community-based, onsite education and training is available to those living in the Aleut region. All Aleut original shareholders and descendants of original shareholders are eligible to apply. Verification of shareholder/descendant status is required.

Grants for Organizations

Grants are available for organizations that serve Aleut shareholders and descendants. Through these grants, we offer ongoing support to Aleut communities to host culture camps and other programs. Our full guidelines and application form are available online at www.ulakaia.com.

529 Incentive Program

The 529 Incentive Program was created to support families in saving for their young ones' education. The UC will match contributions made to a 529 plan up to \$250 dollars per year, per beneficiary. The beneficiary of the 529 plan must be a shareholder or a registered descendant of Aleut.

BURIAL ASSISTANCE

The Aleut Settlement Trust will provide up to \$4,000 of financial assistance to families for the final expenses of deceased original enrollees or voting shareholder, or a descendant of an original enrollee or voting shareholder. The application for burial assistance is available on the Aleut website or by request from the Shareholder Department.

QUESTION & ANSWER

Q: Does Aleut make donations?

A: We focus our attention on those entities that provide benefits to the greatest number of Aleut shareholders and to those efforts that enhance our Unangaˆ way of life. Donations are generally made to non-profit organizations.

INFORMATION SHARING FROM THE SHAREHOLDER DEPARTMENT

It is the policy of Aleut to maintain the privacy of all shareholders. We do not provide a relative's contact information or allow changes without the shareholder's written permission.

Aleut also works in partnership with all village corporations and other regional entities on issues of importance to our people.

Why We May Share Information

The more complete information Aleut has, the better we can meet your shareholder business needs. Sharing information and data with our village corporations and other Aleut region entities leads to better coordination of services and helps us identify those who are eligible for benefits and services from organizations that serve our shareholders.

What We May Share

Name, addresses (email & mailing), or death certificates. Any other information will require a release of information unless required to do so by court order or law.



BENTWOOD VISOR

Connection to Land & Tradition

The bentwood hunting visor represents an unwavering connection to our lands and preserving ancestral traditions. Still handcrafted today, the bentwood visor is made using elements from nature and decorated with traditional designs personalized to the maker.



MOUNTAIN

Enduring Strength

The mountain rises from the sea to stand as an enduring symbol of strength, reflecting the resilience and steadfast nature of the Unangaꝰ people. The mountain has shaped the landscape of the Aleutians and the Unangaꝰ way of life, standing as a testament to our unyielding determination in the face of oppression and adversity.



ARROWHEAD

Precision & Purpose

The arrowhead embodies the values of precision and purpose that defines Aleut's approach to business. Crafted with meticulous care and expertly attuned to the surrounding environment, the arrowhead symbolizes our commitment to excellence and strategic focus.



False Pass, Alaska



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Scan the QR code to access
additional community resources
on our website.

